



Port Harcourt, Rivers State: 15th October, 2020

**NOTICE OF THE 36TH MEETING OF THE BOARD OF DIRECTORS OF THE INITIATES PLC AND
CLOSED PERIOD**

NOTICE IS HEREBY GIVEN that the 36th Meeting of the Board of Directors of The Initiates Plc (the Company) shall be held virtual on **Friday, the 30th day of October, 2020** by 10:00am to consider among other things:

- The Company's Strategic Plan Committee report
- Audit Committee Report & Adoption/approval of the Quarter 3 Management Account
- The Management's Report
- The Compensation/Corporate Governance report

Accordingly, in compliance with The Nigerian Stock Exchange's post listings requirements, The Initiates Plc hereby declares the commencement of a closed period for trading in its shares from 15th October, 2020 until 24 hours after the outcome of the Board meeting have been announced to the Market.

Consequently, no Director, persons discharging managerial responsibilities, Audit Committee Members, Advisers, Consultants and Employees, with insider information or their connected persons shall deal directly or indirectly in the securities of The Initiates Plc during this closed period.

For: The Initiates Plc:

Olaide Odejebi
Company Secretary

J.O. ANOSIKEH (CHAIRMAN)
R.M. OSSAI (CEO & MD)
C.A. OBOH (NON-EXECUTIVE)
PROF. E.A.D. ALIKOR (NON-EXECUTIVE)
J. EBINUM (NON-EXECUTIVE)

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