



Presco

October 16, 2020,

The Nigerian Stock Exchange
Stock Exchange House
2/4 Customs Street,
P.O. Box 2457, Marina, Lagos.

Dear Sirs,

EARNINGS FORECAST FOR THE FOURTH QUARTER (Q4) ENDING DECEMBER 31 2020

The above subject matter refers

We forward herewith the Earnings Forecast of our company for the Fourth Quarter (Q4) ending December 31. 2020 for your necessary action.

Yours faithfully
For and on behalf of Presco PLC

Patrick Uwadia, Esq.
Company Secretary
FRC/2013/ICSAN/00000004864

PRESCO PLC
HEAD OFFICE - OBARETIN ESTATE

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*Pierre Vandebaeck, Chairman (Belgian) | Felix O. Nwabuko, Managing/CEO | Osa Osunde | Engr J. B. Erhuero, OON | Amb. Nonye Udo
Mrs. Marie William Vandebaeck (Belgian) | Chief (Dr.) Bassey E. O. Edem, MFR | HRH (Prince) Aiguobasimwin O. Akenzua | William Kenneth Crockett (Irish)
Gerald Royle Ray (South African)*

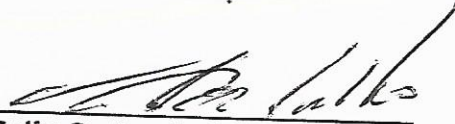
PRESCO Plc. Quarterly forecast
(in standardized NSE format)


Quarter	YTD 12-20
From	01/01/2020
To	31/12/2020
	N'000
P & L Turnover	24,525,544
Cost of Sales	-10,349,189
Gross Profit	14,176,355
Mark. Distr. & Admin Exp.	-4,118,082
Other Income/(Expense)	636,777
Interest Income	-
Interest Payable & similar charges	-1,565,786
Profit/Loss Before Tax	9,129,263
Forecast Taxation	-2,135,373
Profit/Loss After Tax	6,993,890
CF Cash from Operating Activities	7,883,449
Depreciation	2,384,647
Operating CF Before WC changes	10,268,096
Working Capital changes	-52,747
Net Cash generated from Oper. Act.	10,215,349
Cash Flow from Investing Activities	-5,497,604
Cash Flow from Financing Activities	-7,238,677
Net Decrease in Net Cash & Cash Eq.	-2,520,933
Cash/Bank Bal. at Beginning of period	-1,158,300
Cash/Bank Bal. at End of period	-3,679,233
Prepared by	CFO
Remarks	

Cert. CERTIFICATION

We certify that:

- (a) We have reviewed this report
- (b) Based on our knowledge, the report does not contain:
 - (i) Any untrue statement of material effect or
 - (ii) Omit to state a material fact, which would make the statement misleading in the light of the circumstances under which the statement was made
- (c) Based on our knowledge, the financial statements and other financial information relating to the Company included in the report fairly present in all material respects the financial conditions of the Company as of, and for the period presented in the report.


Felix O. Nwabuko
 Managing Director
 FRC/2016/ICAN/00000014276


William Kenneth Crockett
 Chief Financial Officer
 FRC/2019/ICAN/00000019300