

transcorp Hotels

Abuja, 28 October 2020

NOTICE TO DEALING MEMBERS REGARDING THE TRANSCORP HOTELS PLC RIGHTS ISSUE OF 2,659,574,468 ORDINARY SHARES OF No.50 EACH AT N3.76 PER SHARE

This is to notify Dealing Members of the Nigerian Stock Exchange that the closing date of the Transcorp Hotels Plc Rights Issue is Wednesday November 11, 2020.

Dealing Members are therefore requested to make returns of acceptance/renunciation forms and monies received from shareholders that qualify to participate in the Rights, on or before Wednesday November 11, 2020 and at the latest on Friday November 13, 2020 in line with the transaction timeline approved by the Securities and Exchange Commission (SEC).

Please note that Transcorp Hotels Plc will be unable to extend the Offer. This is to ensure timely implementation of the use of proceeds which entails settlement of existing debt obligations.

To this end, we kindly urge Dealing Members to adhere to the Offer timeline.

Signed



Mr. Chike Anikwe
Ag. Group Company Secretary

Wednesday October 28, 2020