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ARDOVA PLC

LAGOS, 16 NOVEMBER 2020

NOTIFICATION - ARDOVA TO ACT AS MAIN DISTRIBUTOR FOR SHELL BRANDED LUBRICANTS BRANDED PRODUCTS

Pursuant to the post-listing requirements of The Nigerian Stock Exchange (The Exchange) for quoted companies, Ardova Plc (the Company) hereby notifies The Exchange and investing public that following a Memorandum of Understanding with Shell Trading International Limited, the Company will act as the main distributor for Shell Lubricants branded products for the automotive and industrial sectors in Nigeria.

This is in order to deepen the Company's participation in other segments of the lubricant market in Nigeria, including transport and industrials.

OLADEINDE NELSON - COLE
AG. Company Secretary/General Counsel

Directors:

AbdulWasiu Sowami, Chairman
Olumide Adeosun, Chief Executive Officer
Moshood Olajide, Executive Director, Finance & Risk Management
Mohammed Aminu Umar, Non-Executive Director
Olusola Adeeyo, Independent Non-Executive Director
Aniola Durosinmi-Etti, Independent Non-Executive Director