

## CORPORATE ACTION

**AIICO INSURANCE PLC** hereby announce as follows:

<b>Period Ended</b>	31 December 2019
<b>Proposed Dividend</b>	NIL
<b>Proposed Bonus</b>	Declaration of additional 1 (one) bonus share for every 5 (five) ordinary shares held by existing shareholders of the Company as at November 30, 2020. These shares will be issued from the share premium account and are being issued to enable the Company to meet up with the new minimum capital requirement as directed by the National Insurance Commission (NAICOM).
<b>Closure of Register</b>	<b>Tuesday, 1<sup>st</sup> – Monday, 7<sup>th</sup> December, 2020</b>
<b>Qualification Date</b>	<b>Monday, 30 November, 2020</b>
<b>Payment Date</b>	Not Applicable
<b>E-Dividend Registration</b>	Shareholders who are yet to complete the e-dividend registration are advised to download the Registrar's <a href="#">E-Dividend Mandate Activation Form</a> , which is also available on our website: <a href="http://www.unitedsecuritieslimited.com/uploads/files/ShareholderDataUpdate.pdf">http://www.unitedsecuritieslimited.com/uploads/files/ShareholderDataUpdate.pdf</a> complete and submit to the Registrar or their respective Banks.
<b>Unclaimed Dividend Warrants and Share Certificates</b>	Shareholders with dividend warrants and share certificates that have remained unclaimed, or are yet to be presented for payment or returned for validation are advised to complete the e-dividend registration or contact the Registrar.
<b>Date of General Meeting</b>	Tuesday, 8 December, 2020
<b>Registrar</b>	United Securities Limited Plot 009, Amodu Ojikutu Street, Off Saka Tinubu, Victoria Island, Lagos, Nigeria. Telephone: +234 (1) 271 4566, +234 (1) 271 4567 Email: <a href="mailto:info@unitedsecuritieslimited.com">info@unitedsecuritieslimited.com</a>
<b>Investor Relations</b>	<b>Oladeji Oluwatola (Chief Financial Officer) +234 803 975 4006</b> <a href="mailto:ooluwatola@aicopl.com">ooluwatola@aicopl.com</a>

Dated this 19<sup>th</sup> day of November 2020

Signed:



**Donald KANU**

**Company Secretary**