

Lagos, November 20, 2020

**AIICO INSURANCE PLC (RC. 7340)**

**ADDENDUM TO THE NOTICE OF 50TH ANNUAL GENERAL MEETING**

Further to the NOTICE GIVEN that the 50th Annual General Meeting (“Meeting”) of AIICO Insurance Plc (the “Company”) will be held on **Tuesday, December 8, 2020** at **Radisson Blu Hotel, 38-40 Isaac John Street, Ikeja , Lagos State**. Lagos at 12:00 pm to transact the businesses as contained in therein: the following business will be presented for deliberation:

**Special Business**

- 2.1 Additional Declaration of 1 (one) bonus share for every 5 (five) ordinary shares held by existing shareholders of the Company as at November 30, 2020.

Dated this 18<sup>st</sup> day of October 2020

**BY ORDER OF THE BOARD**



Donald Kanu  
**Company Secretary/Legal Adviser**

**NOTES:**

(i) **Compliance with Covid-19 Related Directives and Guidelines**

Shareholders should NOTE that all existing regulations and protocols as issued by the Federal Government of Nigeria, through the Nigeria Centre for Disease Control and other regulatory authorities as regards meetings and gatherings of large number of persons would be strictly observed. Shareholders shall be strictly required to adhere to these regulations.

(ii) **Proxies**

A member entitled to attend and vote at the Meeting is entitled to appoint a proxy in his stead. A blank proxy form is enclosed and if intended to be used, the form should be returned to the Company Secretary/Registrar not later than forty-eight hours (48 hours) before the Meeting. A form of proxy is attached to the last page of this report and may also be downloaded from the Company’s website [www.aiicopl.com](http://www.aiicopl.com)

The Company has made arrangements at its cost for the stamping of the duly completed proxy forms submitted to the Company's Registrars within the stipulated time.

(iii) **Attendance by Proxy**

In line with the Corporate Affairs Commission Guidelines on Holding of Annual General Meetings of Public Companies using Proxies issued on March 26, 2020, attendance of the Meeting shall be by proxy only. Shareholders are required to appoint a proxy of their choice from the list of nominated proxies below:

1. Mr. Kundan Sainani	-	Chairman
2. Mr. Babatunde Fajemirokun	-	Managing Director/CEO
3. Mr. Donald Kanu	-	Company Secretary
4. Mr. Lawrence Oguntade	-	Shareholders representative
5. Mrs. Bisi Bakare	-	Shareholders representative
6. Mr. Chibuzor Eke	-	Shareholders representative
7. Mrs. E.O. Obideyi	-	Shareholders representative

(iv) **Live Streaming of the Meeting**

The Meeting will be streamed live. This will enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link for the Meeting online live streaming will be made available on the Company's website at [www.aiicopl.com](http://www.aiicopl.com).

(v) **Closure of Register of Members**

Notice is hereby given that the register of members and transfer books of the Company will be closed from December 1<sup>st</sup> – 7<sup>th</sup> 2020 (both dates inclusive) for updating the register.

**(vi). UNCLAIMED DIVIDEND WARRANTS**

Some dividend warrants have remained unclaimed, or are yet to be presented for payment or are in need of revalidation. Affected Shareholders are advised to contact the Registrar, United Securities Limited, 9 Amodu Ojikutu Street, Off Bishop Oluwole Street, Victoria Island, P.M.B 12753, Lagos.

(vii). **Audit Committee**

In accordance with the Companies and Allied Matters Act, any member may nominate a shareholder as a member of the Audit Committee by giving notice in

writing to the Company Secretary at least twenty-one days (21 days) before the Meeting. According to clause 30.2 of the Code of Corporate Governance issued by the Securities & Exchange Commission, members of the Audit Committee should have basic financial literacy and should be able to read financial statements. At least one member should have knowledge of accounting or financial management. Therefore, the curriculum vitae of each nominee shall be attached to the nomination.

**(viii). BIOGRAPHICAL DETAILS OF DIRECTORS**

Biographical details of Directors standing Election/Re-Election are contained in the Annual Report and Accounts

**(ix). WEBSITE**

A copy of this notice and other information relating to the meeting can be found at <http://www.aiicopl.com>

**(x). E-Annual Report**

The electronic version of this annual report (e-annual report) can be downloaded from the Company's website [www.aiicopl.com](http://www.aiicopl.com). The e-annual report will be emailed to all Shareholders who have provided their email addresses to the Registrars. Shareholders who wish to receive the e-annual report are kindly requested to send an email to [info@unitedsecuritieslimited.com](mailto:info@unitedsecuritieslimited.com)

**(xi). Rights of Securities' Holders to ask Questions**

Securities' Holders have rights to ask questions not only at the Meeting, but also in writing prior to the Meeting, and such questions must be submitted to the Company on or before December 4, 2020.