



**Consolidated Hallmark
Insurance Plc.**
Anxiety Away, Value Assured

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9th December 2020

Lagos Nigeria

EARNINGS FORECAST - CONSOLIDATED HALLMARK INSURANCE PLC	
1ST Quarter 2021	
From: January 2021	
To: March 2021	
Gross Premium	3,850,000,000
Net Premium	2,386,224,567
Net Claims Incurred	954,489,827
Investment Income	281,133,600
Net Operating Income	1,712,868,340
Commissioned Incurred	633,343,491
Underwriting & Management Expenses	742,936,906
Profit/Loss Before Tax	336,587,942
Forecast Taxation	53,854,071
Profit/Loss After Tax	282,733,871
Cash From Operating Activities	164,928,092
Operating Cashflow Before Working Capital Changes	117,805,780
Net Cash Generated From Operating Activities	566,803,967
CashFlow From Investing Activities	146,310,558
CashFlow From Financing Activities	-
Net Increase/Decrease In Net Cash & Cash Equivalents	713,114,525
Cash/Bank Balance at the Beginning of the Period	2,747,448,664
Cash/Bank Balance at the End of the Period	3,460,563,189
Prepared By	Rukevwe Falana
Remarks	1 st Quarter 2021

Rukevwe Falana
Company Secretary
Consolidated Hallmark Insurance Plc



DIRECTORS

Obinna Ekezie (Chairman), Eddie A. Efekoha (Managing Director/CEO)
Babatunde Daramola (Executive Director, Finance, System & Investment), Mary Adeyanju Executive Director, Operations),
Ngozi Nkeme, Ben C. Onuora, Adebola Odukale, Idris S. Abubakar, Layi Fatona.

