

CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC
FOR THE FIRST QUARTER ENDING 31 MARCH, 2021

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the First Quarter Ending 31 March, 2021 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the First Quarter Ending 31 March, 2021 and the underlying assumptions.



Emmanuel Otitolaiye
Chief Financial Officer
FRC/2014/ICAN/00000008524



Mr. Daniel Braie
Managing Director/ CEO
FRC/2018/CIIN/00000018082



"Pearl 2018 Award Winner in Financial
Services (Insurance Sector)"

Board of Directors: Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Tamunoye Zifere Alazigha, Mrs. Obafunke Alade-Adeyefa, Mr. Olakunle Bomo Agbebi (*Representing Interest of Minority Shareholders*) Mrs. Imo Oyewole, Mrs. Funkazi Koroye-Crooks, Mr. Maxwell Ebibai, Mr. Bernard Nicholaas Griesel, Mr. Shehu D. Abubakar (Independent Director), Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (*Managing Director*).





LINKAGE ASSURANCE PLC

RC: 162306

Head Office: Plot 20, Block 94, Providence Street,
Off Adewunmi Adebimpe Street,
Lekki Phase 1, Lagos.
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COMPANY: LINKAGE ASSURANCE PLC
FIRST QUARTER ENDING 31 MARCH, 2021
EARNINGS FORECAST

PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW

| | Company N'000 |
|--|------------------|
| Gross Premium Written | 4,918,446 |
| Net Earned Premium | 1,374,519 |
| Net Claims Incurred | 563,584 |
| Investment Income | 874,158 |
| Commission Income | 182,862 |
| Net Operating Income | 1,685,094 |
| Underwriting & Management Expenses | 1,452,105 |
| Profit/Loss Before Tax | 415,851 |
| Forecast Taxation | 124,755 |
| Profit/Loss After Tax | 291,096 |
| | |
| Cash From Operating Activities | 836,136 |
| Operating Cashflow Before Working Capital Changes | 688,582 |
| Net Cash Generated From Operating Activities | 491,845 |
| CashFlow From Investing Activities | 393,476 |
| CashFlow From Financing Activities | 270,515 |
| Net Increase (Decrease) In Cash & Cash Equivalents | 98,369 |
| Cash/Bank Balance at the Beginning of the Period | 2,290,891 |
| Cash/Bank Balance at the End of the Period | 2,389,260 |

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