

UNITED BANK FOR AFRICA PLC

NOTIFICATION OF BOARD MEETING

Lagos, January 12, 2021

In line with listing regulations of the Nigerian Stock Exchange for quoted companies, United Bank for Africa Plc hereby informs its shareholders, the Nigerian Stock Exchange and the investing public that the Board of Directors of the Bank is scheduled to meet on Tuesday, January 26, 2021 to consider, amongst other matters, the Group Audited Financial Statements and Reports for the year ended December 31, 2020, as well as proposals for the Final Dividend. The Results would only be published after relevant regulatory approval.

In compliance with the post listing requirements of the Nigerian Stock Exchange for quoted companies, United Bank for Africa Plc hereby declares the commencement of the closed period for trading in the Bank's shares from Tuesday, January 12, 2021 in respect of the Group Audited Financial Statements and Reports for the year ended December 31, 2020, as well as the Final Dividend.

Accordingly, no Director, person discharging managerial responsibility, employee with sensitive information, adviser, and consultant of the Bank and their connected persons may directly or indirectly deal in the Securities (Shares and Bonds) of the Bank until 24 hours after the release of the Group Audited Financial Statements and Reports for the year ended December 31, 2020 to the Nigerian Stock Exchange.

BY THE ORDER OF THE BOARD



BILI A. ODUM

GROUP COMPANY SECRETARY

United Bank for Africa Plc. RC No. 2457. UBA House, 57 Marina, Lagos

Tony O. Elumelu CON (Chairman). Amb. Joe Keshi OON (Vice Chairman). Kennedy Uzoka (GMD/CEO)
Executive Directors: Oliver Alawuba, Ayoku A. Liadi, Uche Ike, Chukwuma Nweke,
Ibrahim A. Puri, Chiugo Ndubisi. Non-Executive Directors: Owanari Duke, Samuel Oni (FCA), Angela Aneke, Erelu Angela Adebayo,
Abdulqadir Jeli Bello, Isaac Olukayode Fasola, Aisha Hassan Baba, OON