



NOTIFICATION OF BOND ISSUANCE

LAGOS, 18th MARCH, 2021

Honeywell Flour Mills Plc (the Company) wishes to notify The Nigerian Stock Exchange and the investing public that at the extraordinary meeting of the Board of Directors of the Company which held on the 16th of March 2021, the Board approved the initiation of a Commercial Paper Program and a Medium-Term Note Program for the purpose of refinancing/ restructuring the Company's debt profile.

YEWANDE GIWA
COMPANY SECRETARY