



**LINKAGE
ASSURANCE PLC**

RC: 162306

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**CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC
FOR THE SECOND QUARTER ENDING 30 JUNE, 2021**

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Second Quarter Ending 30 June, 2021 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the Second Quarter Ending 30 June, 2021 and the underlying assumptions.

Emmanuel Otolaiye
Chief Financial Officer
FRC/2014/ICAN/00000008524

Mr. Daniel Braie
Managing Director/ CEO
FRC/2018/CIIN/00000018082



"Pearl 2018 Award Winner in Financial
Services (Insurance Sector)"

Board of Directors: Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Tamunoye Zifere Alazigha, Mrs. Obafunke Alade-Adeyefa, Mr. Olakunle Bomo Agbebi (*Representing Interest of Minority Shareholders*), Mrs. Imo Oyewole, Mrs. Funkazi Koroye-Crooks, Mr. Maxwell Ebibai, Mr. Bernard Nicholaas Griesel, Mr. Shehu D. Abubakar (Independent Director), Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (*Managing Director*).



COMPANY: LINKAGE ASSURANCE PLC

SECOND QUARTER ENDING 30 JUNE, 2021

EARNINGS FORECAST

PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW

	Company
	N'000
Gross Premium Written	2,384,275
Net Earned Premium	1,533,841
Net Claims Incurred	663,694
Investment Income	999,657
Commission Income	191,355
Net Operating Income	2,061,159
Underwriting & Management Expenses	1,502,613
Profit/Loss Before Tax	558,547
Forecast Taxation	111,709
Profit/Loss After Tax	446,837
Cash From Operating Activities	405,327
Operating Cashflow Before Working Capital Changes	333,798
Net Cash Generated From Operating Activities	238,427
CashFlow From Investing Activities	190,742
CashFlow From Financing Activities	131,135
Net Increase (Decrease) In Cash & Cash Equivalents	47,685
Cash/Bank Balance at the Beginning of the Period	3,592,711
Cash/Bank Balance at the End of the Period	3,640,396



Emmanuel Otitolaiye
Chief Financial Officer

FRC/2014/ICAN/00000008524



Mr. Daniel Braie
Managing Director/CEO

FRC/2018/CIIN/00000018082