



Multiverse Mining & Exploration Plc

RC. 454678

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24th March, 2021

The Chief Executive Officer
Nigerian Stock Exchange
Stock Exchange House
2/4 Customs Street
Lagos

Dear Sir,

SECOND QUARTER 2021 EARNINGS FORECAST

Please find attached herewith our Earning forecast for the second quarter commencing from April 1, 2021 to June 30, 2021.

Kindly acknowledge receipt.

Thank you.

Yours faithfully

For: Multiverse Mining and Exploration Plc.

Yetunde Martins
Equity Union Limited
(Corporate Secretaries/Nominees)

Directors:

Mr. John Bede Anthonio (Chairman)
Mr. Ayedun Fasina (Managing Director/CEO)

Mr. Ayo Oluwasusi (Executive Director)
H.R.H. (Dr) Mohammed Kabiru Musa Ibrahim II (FWACS)
Mamman Bukar Zargana

MULTIVERSE MINING AND EXPLORATION PLC

SECOND QUARTER EARNINGS FORECAST (APRIL - JUNE) 2021

	25%	35%	40%	%
	APRIL	MAY	JUNE	TOTAL
(TURNOVER - FINISHED GOODS)	-	-	-	-
(TURNOVER - HAULAGE / LOGISTICS)	-	-	-	-
(INTEREST INCOME / HEAD OFFICE)	-	-	-	-
PROFIT (LOSS) ON SALE OF FIXED ASSETS)	-	-	-	-
(AGENCY SALES OF GRANITE)	375,000.00	525,000.00	600,000.00	1,500,000.00
(DISCOUNT RECEIVED / HEAD OFFICE)	-	-	-	-
OTHER INCOME (FROM JOINT OPERATIONS)	12,500,000.00	17,500,000.00	20,000,000.00	50,000,000.00
SUB TOTAL	12,875,000.00	18,025,000.00	20,600,000.00	51,500,000.00

TURNOVER (AGENCY SALE)	375,000.00	525,000.00	600,000.00	1,500,000.00
COST OF SALES (AGENCY COST)	187,500.00	262,500.00	300,000.00	750,000.00
GROSS PROFIT (NET AGENCY COMMISSION)	187,500.00	262,500.00	300,000.00	750,000.00

SELLING & DISTRIBUTION COST	75,000.00	105,000.00	120,000.00	300,000.00
ADMINISTRATIVE EXPENSES	2,700,000.00	3,780,000.00	4,320,000.00	10,800,000.00
TOTAL EXPENSES	2,775,000.00	3,885,000.00	4,440,000.00	11,100,000.00

OPERATING PROFIT / (LOSS)	9,912,500.00	13,877,500.00	15,860,000.00	39,650,000.00
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PROFIT BEFORE INTEREST & TAX	9,912,500.00	13,877,500.00	15,860,000.00	39,650,000.00
INTEREST EXP. & SIMILAR CHARGES	(4,187,500.00)	(5,862,500.00)	(6,700,000.00)	(16,750,000.00)

PROFIT BEFORE TAX	5,725,000.00	8,015,000.00	9,160,000.00	22,900,000.00
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