



McNichols Consolidated Plc

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Ogun: 29th April, 2021

OUTCOME OF THE MEETING OF THE BOARD OF DIRECTORS OF MCNICHOLS CONSOLIDATED PLC HELD AT PANCAKE HOUSE, AREPO, OGUN STATE ON THURSDAY, THE 29TH DAY OF APRIL, 2021 AT 2.06 P.M.

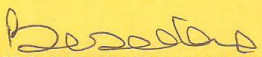
We refer to our announcement dated 13th April 2021 through which we notified the Nigerian Exchange Limited and the investing public of the Board meeting of McNichols Consolidated Plc (McNichols) of 29 April 2021.

We are pleased to inform you that the Board of Directors of McNichols at the Board meeting approved the following:

1. The Company's 2021 First Quarter Unaudited Financial Statements (January to March 2021); and
2. Appointment of Mrs. Hilda Nkor and Mr. Nzeakor Atulomah as Independent Non-Executive Directors of the Company subject to ratification by shareholders at the Annual General Meeting.

The Board postponed the issuance of bonus shares to the future.

FOR AND ON BEHALF OF MCNICHOLS CONSOLIDATED PLC.


MRS. BENEDICTA O. SADARE
S. E. NOMUOJA & CO.
SECRETARIES.