

Lagos, Nigeria- May 4, 2021

**RESOLUTIONS PASSED AT THE 33<sup>RD</sup> ANNUAL GENERAL MEETING OF  
FIDELITY BANK PLC HELD ON APRIL 30, 2021**

At the 33<sup>rd</sup> Annual General Meeting of **FIDELITY BANK PLC** duly convened and held at the Africa-Asia Meeting Room, Eko Hotel & Suites, Plot 1415 Adetokunbo Ademola Street, Victoria Island, Lagos, on Friday, April 30, 2021, the following Resolutions were proposed and duly passed:

- (1) "That the Audited Financial Statements for the year ended December 31, 2020 and the Reports of the Directors, Auditors and Audit Committee thereon laid before the meeting be and are hereby received".
- (2) "That a Dividend of 22 kobo per Ordinary Share of 50 kobo each amounting to N6,371,768,852.24 (Six Billion, Three Hundred and Seventy-one Million, Seven Hundred and Sixty-eight Thousand, Eight Hundred and Fifty-two Naira, Twenty-four Kobo only) with respect to the 2020 financial year be and is hereby approved".
- (3) "That the election of the following persons as Directors of the Company be and is hereby approved:
  - (i) Mr. Mustafa Chike-Obi: Non-Executive Director/Chairman
  - (ii) Engr. Henry Obih: Independent Non-Executive Director
  - (iii) Mrs. Amaka Onwughalu: Non-Executive Director
  - (iv) Mr. Nelson Nweke: Non-Executive Director
  - (v) Mr. Chinedu Okeke: Non-Executive Director
  - (vi) Mr. Kevin Ugwuoke: Executive Director
  - (vii) Dr. Ken Opara: Executive Director
- (4) "That the re-election of the following persons as Non-Executive Directors of the Company be and is hereby approved"
  - (i) Pst. Kings Akuma
  - (ii) Mr. Chidi Agbapu
- (5) "That the appointment of Messrs. Deloitte & Touché as the Bank's External Auditors in place of the retiring External Auditor (Ernst & Young) be and is hereby approved"
- (6) "That the Directors be and are hereby authorized to fix the remuneration of the External Auditors for the 2021 financial year"

[www.fidelitybank.ng](http://www.fidelitybank.ng)





- (7) "That the remuneration of the Managers of the Company as disclosed in Note 40 of the Audited Accounts for 2020 financial year be and is hereby duly noted by the meeting"
- (8) "That the constitution of the Statutory Audit Committee of the Company be comprised of the following members with effect from April 30, 2021 until the next Annual General Meeting in line with the requirements of Section 404 of the Companies and Allied Matters Act, 2020:

(a)	Chief Frank Onwu	- Shareholder
(b)	Dr. Christian Nwinia	- Shareholder
(c)	Mr. Innocent Mmuoh .	- Shareholder
(d)	Pst. Kings Akuma	- Non-Executive Director
(e)	Mr. Nelson Nweke	- Non-Executive Director

- (9) "That Non-Executive Directors' remuneration for the financial year ending December 31, 2021 and succeeding years until reviewed by the Company in Annual General Meeting, be and is hereby fixed at N20,000,000.00 for each Non-Executive Director and N27,500,000.00 for the Chairman of the Board of Directors"

  
-----  
**EZINWA UNUIGBOJE**  
Company Secretary