

NOTICE OF 18TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 18th Annual General Meeting of RAK Unity Petroleum Company PLC (the “Company”) will be held at the MUSON Garden, MUSON Centre, 8/9 Marina Road, Onikan Lagos State, Nigeria, on Friday, 4th June 2021 at 11.00 am to transact the following businesses:

ORDINARY BUSINESS

1. To lay before the meeting the Audited Financial Statements of the Company for the year ended 31st December 2020, together with the Reports of the Directors, the Auditors and the Audit Committee thereon.

SPECIAL BUSINESS

2. To consider and if thought fit, pass the following resolutions as special resolutions of the Company:
 - 2.1 “That the Company be voluntarily wound up in accordance with the provisions of the Companies and Allied Matters Act 2020; and
 - 2.2 That Ms Chinwe Chiwete of the law firm of Epic Legal, 25, Jusenla Road, Ikate, Elegushi, Lekki, Lagos, be and is hereby appointed liquidator for the purposes of winding up of the Company”

PROXY

A member of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend, speak and vote in his/her stead. A proxy need not be a member of the Company. A proxy form is included in the Annual Report and if it is to be valid for the purpose of the meeting, must be completed and duly stamped by the Commissioner of Stamp Duties and deposited at the office of the Registrars, First Registrars & Investor Services Limited, No. 2 Abebe Village, Iganmu, Lagos, or

via E-mail: info@firstregistrarsnigeria.com not later than 48 hours before the time fixed for the meeting.

NOTES

1. COVID-19 COMPLIANCE

To ensure safety of attendees, the meeting will be conducted in compliance with applicable COVID-19 protocols. Every attendee is enjoined to wear a face mask or shield as the no facemask no entry policy will be strictly enforced. The Company will provide hand sanitisers and temperature scanners at the venue of the meeting.

2. CLOSURE OF REGISTER OF MEMBERS AND TRANSFER BOOKS

The Register of Members and Transfer Books of the Company will be closed from Monday 24th May 2021 to Friday 28th May 2021, both days inclusive, to enable the Registrar to update the Register of members.

3. UNCLAIMED SHARE CERTIFICATES AND DIVIDEND WARRANTS

Shareholders are hereby informed that several share certificates and dividend warrants have been returned to the Registrar as unclaimed. Affected members are, by this notice, advised to contact the Registrar, First Registrars & Investor Services Limited, No. 2 Abebe Village, Iganmu, Lagos, or via E-mail: info@firstregistrarsnigeria.com to claim their share certificates and dividend warrants.

In accordance with the Finance Act 2020, all dividends declared by a public limited company listed on the Nigerian Exchange Limited (formerly the Nigerian Stock Exchange) that have not been claimed for at least six years from the date of declaration of the dividend will be transferred to the Unclaimed Funds Trust Fund (UFTF). Upon transfer, the dividend becomes a debt owed by the Federal Government of Nigeria. The funds transferred to the UFTF may be claimed by the shareholder at any time.

4. E-DIVIDEND

Shareholders who are yet to complete the e-dividend registration are advised to download the [E-Dividend Mandate Activation Form](#) from the Registrar's website www.firstregistrarsnigeria.com or <https://firstregistrarsnigeria.com/download-forms/>, complete the form and submit the completed form to the Registrar at the address stated above or any branch of the shareholder's respective bank. A detachable copy of the E-Dividend Mandate Application Form is also attached to the Annual Report.

5. RIGHT OF SECURITIES HOLDERS TO ASK QUESTIONS

Securities holders have a right to ask questions not only at the meeting, but also in writing prior to the Meeting, and such questions should be addressed to the Company Secretary and submitted to the registered office of the Company at least one week before the date of the meeting.

6. ELECTRONIC ANNUAL REPORT

The electronic version of the Annual Report will be circulated to shareholders, who have provided their e-mail addresses to the Registrar, and will also be available at www.rakunity.com for viewing and download. Shareholders who are interested in receiving a soft copy of the 2020 Annual Report should request by sending an e-mail to: info@rakunity.com

7. ELECTRONIC COMPLAINTS REGISTER

Please note that in accordance with the Securities and Exchange Commission's Rule No. 10 (a), shareholders who have complaints should use the electronic complaints register on the website of the Company at www.rakunity.com to register their complaints. This will enable the Company handle complaints from shareholders in a timely, effective, fair and consistent manner.

8. LIVE STREAMING OF THE ANNUAL GENERAL MEETING

The Board continues to regard the Annual General Meeting as an important opportunity to engage with shareholders and has, therefore, made arrangements for the meeting to be live streamed to enable shareholders and other stakeholders who will not be attending physically to follow the proceedings. The link for the live

streaming of the meeting will be made available in due course on the Company's website www.rakunity.com.

Dated this 6th day of May 2021.

By Order Of the Board



Mrs. Oyindamola Ehiwere

FRC/2013/ICSAN/00000001651

For: Alsec Nominees Limited (Company Secretary)

Company Secretary's Registered Address

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Company's Registered Address

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Ijora GRA,

Lagos,

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