



Lagos, May 10, 2021

AXA Mansard Insurance Plc.

**RESOLUTIONS OF THE 29th ANNUAL GENERAL MEETING OF AXA MANSARD INSURANCE PLC
HELD ON MAY 7, 2021**

At the 29th Annual General Meeting of AXA Mansard Insurance Plc (AXA Mansard or the Company), duly convened and held at the Oriental Hotel, No. 3, Lekki Road, Victoria Island, Lagos State, on Friday, May 7, 2021, all resolutions contained in the Notice of the Annual General Meeting were presented to the Shareholders and the following were unanimously resolved as follows:

1. That that the Audited Financial Statements for the financial year ended December 31, 2020, and the Reports of the Directors, the Auditor and Audit Committee thereon laid before the meeting be and are hereby received.
2. That **Mr. Kuldeep Kaushik** was elected as a Non- Executive Director of the Company.
3. That the final dividend in respect of the financial year ended December 31, 2020, in the sum of One billion, Nine Hundred and Eighty Million Naira Only (N1,980,000,000.00) be paid as final dividend to shareholders at the rate of 5.5 kobo per 50 kobo ordinary share subject to the deduction of withholding tax, to shareholders whose names are registered in the Company's Register of members at the close of business on Thursday, April 22, 2021.
4. That Directors be and are hereby authorised to fix the remuneration and expenses of the Auditors, Messrs' KPMG Professional Services in respect of the year ending 31 December 2021.
5. That the remuneration of the Managers of the Company, as disclosed on Page 166 of the Audited Financial Statements for 2020 financial year be and is hereby disclosed.
6. That Mrs. Adebisi Bakare, Mrs. Ayodeji Oloye and Mr. Akingbola Akinola be and are hereby elected as the representatives of the Shareholders on the Statutory Audit Committee of the Company for the 2021 Financial year.
7. That Non-Executive Directors' remuneration for the financial year ending December 2021 and succeeding years until reviewed by the Company at the Annual General Meeting be and is hereby approved.

Yours faithfully,
for: **AXA MANSARD INSURANCE PLC**

MRS OMOWUNMI MABEL ADEWUSI
Company Secretary