

**RED STAR EXPRESS PLC**  
**CASHFLOW FORECAST FOR THE SECOND QUARTER**  
**(JULY 2021 - SEPTEMBER 2021)**

N'000

**Cash flows from operating activities:**

Cash receipts from customers	2,458,069
Payment to suppliers and employees	(1,754,696)
VAT (NET)	(134,574)
Taxes paid	(265,973)
<b>Net cash provided by operating activities</b>	<b>302,825</b>

**Cash flows from investing activities:**

Purchase of Intangible assets	(43,798)
Acquisition of PPE	(248,187)
<b>Net cash provided by investing activities</b>	<b>(291,985)</b>

**Cash flows from financing activities:**

Term Loan repayment	(60,361)
Interest Paid	(16,297)
<b>Net cash provided by financing activities</b>	<b>(76,658)</b>

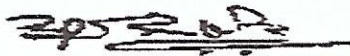
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(65,818)</b>
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<b>Cash and cash equivalents at the beginning of the Quarter</b>	<b>430,107</b>
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<b>Cash and cash equivalents at the end of the period</b>	<b>364,289</b>
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**RED STAR EXPRESS PLC**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FORECAST**  
**FOR THE SECOND QUARTER (JUL 2021 - SEP 2021)**

	N'000
Turnover	2,967,839
Cost of sales	(2,166,523)
<b>Gross Profit</b>	<b>801,317</b>
Other income	2,184
Interest and similar charges	(16,297)
Administrative expenses	(549,494)
<b>Total Operating Expenses</b>	<b>(563,607)</b>
<b>Profit Before Tax</b>	<b>237,709</b>
Estimated income tax	(76,067)
<b>Profit After Tax</b>	<b>161,642</b>



Auwalu Babura  
**Executive Director - Finance & Admin**  
 FRC/2016/ICAN/00000014402

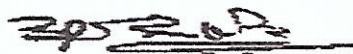


Sola Obabori  
**Group Managing Director**  
 FRC/2016/IODN/00000015290

**RED STAR EXPRESS PLC**

**CONSOLIDATED STATEMENT OF  
COMPREHENSIVE INCOME FORECAST  
FOR THE SECOND QUARTER (JUL 2021 - SEP 2021)**

	<b>N'000</b>
Turnover	2,967,839
Cost of sales	(2,166,523)
<b>Gross profit</b>	<b>801,317</b>
Marketing, Distribution & Administrative expenses	(549,494)
Other Income	2,184
Interest Income	
Interest Payable & Similar Charges	(16,297)
<b>Profit/Loss Before Tax</b>	<b>237,709</b>
Forecast Taxation	(76,067)



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