

## SOVEREIGN TRUST INSURANCE PLC

### SECOND QUARTER BUDGETED CASH FLOW STATEMENT FOR 2021

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<b>OPERATING ACTIVITIES</b>	
Premium from policy holders	7,810,188,574
Reinsurance in respect of claims	288,208,131
Cash paid to and on behalf of employees	(701,482,987)
Reinsurance Premium Paid	(3,503,849,180)
Other Operating Cash Payments	(269,937,500)
Claims Paid	(1,638,000,000)
Underwriting Expenses Paid	(1,319,485,440)
Taxation Paid	(67,795,270)
<b>Net Cash flow From Operating Activities</b>	<b><u>597,846,329</u></b>
<b>INVESTING ACTIVITIES</b>	
Purchase of Fixed Asset	- 242,046,610
Intangible Asset	- 69,550,000
Investment Property	19,705,184
Investment Income	410,118,140
<b>Net Cash flow From Investing Activities</b>	<b><u>118,226,714</u></b>
<b>FINANCING ACTIVITIES</b>	
Convertible Bond	(392,266,965)
<b>Net Cash flow From Financing Activities</b>	<b><u>(392,266,965)</u></b>
<b>Net Cash and cash equivalent for the year</b>	<b>323,806,079</b>
Cash and cash equivalent at the beginning	5,274,017,000
	<b><u>5,597,823,079</u></b>
<b>Closing Cash and Cash Equivalent</b>	
Cash and Bank	1,949,021,554
Short Term Investment	3,648,801,525
	<b><u>5,597,823,079</u></b>