



Fidson Healthcare Plc RC 267435

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Lagos, 30<sup>th</sup> July 2021

## RESOLUTIONS PASSED AT THE 22<sup>ND</sup> ANNUAL GENERAL MEETING OF FIDSON HEALTHCARE PLC

Fidson Healthcare Plc held its 22<sup>nd</sup> Annual General Meeting on the 28<sup>th</sup> of July 2021 by proxy at its Conference Centre, Head Office, 268 Ikorodu Road, Obanikoro Lagos: At the meeting, the following resolutions were passed unanimously:

- PAYMENT OF DIVIDENDS:** The Shareholders unanimously approved a dividend of 25 kobo per 50 kobo ordinary shares amounting to N521,590,562.50.
- ELECTION AND RE-ELECTION OF DIRECTORS:** The Shareholders unanimously re-elected the 3 shareholders who retired by rotation, namely: Mrs. Aishatu P. Sadauki, Mr. Emmanuel E. Imoagene and Mr. Abiola A. Adebayo. Three new Directors that were presented to the shareholders for election, were also unanimously elected. They are Dr. Vincent Ahonkhai, Mr. Ekwunife Okoli and Mr. Ola Ijimakin.
- FIXING OF AUDITOR'S REMUNERATION:** The Shareholders unanimously resolved that the Directors be and were authorized to fix the Remunerations of the Auditors for the financial year ending 31<sup>st</sup> December 2021.
- DISCLOSURE OF MANAGERS REMUNERATION:** The Remuneration of Managers in the sum of N343,120,000 was disclosed to the shareholders.
- ELECTION OF MEMBERS OF THE STATUTORY AUDIT COMMITTEE:** A total of 7 nominees were presented to the Shareholders out of which three were to be elected. After the elections, the following three shareholders were duly elected as shareholders representatives on the Audit Committee to hold office till the next annual general meeting. Viz:
  - Chief Matthew Akinlade, FCA
  - Alh. Abdulkabir Babatunde Sarumi
  - Mr. Sunday Solomon Akinsanya.
- APPROVAL OF DIRECTORS' REMUNERATION:** The Shareholders unanimously approved the remuneration of the Non-Executive Directors for the year ending 31<sup>st</sup> December 2021 in the sum of N20,000,000 was approved.

7. **AUTHORITY TO ALLOT UNISSUED SHARES:** The Shareholders unanimously resolved "That the Directors be and are hereby authorized to allot a total of 313,639,750 (three hundred and thirteen million, six hundred and thirty-nine thousand, seven hundred and fifty) unissued ordinary shares of 50 kobo in the company's share capital not later than the 31<sup>st</sup> of December 2022 by way of a private placement and or a combination of any of a Rights Issue, Public offer, conversion or such other method as may be approved by the Regulators. The Shareholders having hereby granted all necessary waivers to put effect to this resolution."
8. **RENEWAL OF MANDATE ON-RECURRING TRANSACTION WITH RELATED PARTIES:** The Shareholders unanimously resolved "That the general mandate given to the Company to enter into recurrent transactions with related parties for the Company's day-to-day operations, including amongst others the procurement of goods and services, on normal commercial terms be and is hereby renewed."

J. A. ADEBANJO.



COMPANY SECRETARY