



Lagos, January 17, 2022

AXA Mansard Insurance Plc

AXA MANSARD ANNOUNCES CHANGES TO THE BOARD

This is to notify the Nigerian Exchange Limited (NGX) and the investing public of the following changes in the board and management of AXA Mansard Insurance Plc (the Company).

Resignation from the Board

Mr. Kuldeep Kaushik, a Non-Executive Director of the Company resigns from the Board effective from November 17, 2021. Mr. Kaushik joined the Board in 2020 and was a member of the Risk Management & Technical Committee of the Board.

The Board and Management of the Company commends Mr. Kuldeep Kaushik for his positive contribution and service to the growth of the Company during his tenure on the Board.

Appointment to the Board

The Company in accordance with Section 274 of the Companies and Allied Matters Act 2020, appointed the following Non-Executive Directors in 2021 and their appointments was approved by the National Insurance Commission on the 6th of January 2022. The Directors are:

1. Mr. Thomas Hude – Non-Executive Director
2. Ms. Latifa Said – Non-Executive Director
3. Ms. Abiola Bada – Independent Non-Executive Director

Profile of Appointed Directors

A Summary of the profile of each new Director is stated below:

Mr. Thomas Hude has over 10 years' experience in corporate & business strategy, Personal & Commercial Lines, Finance as well as Investor Relations. He also has extensive experience in Life, Savings and Health Insurance businesses and is currently the Deputy Strategy Development Officer of AXA Africa. He is currently the Head of P&C Risk Management at AXA International New Market. Prior to this, he worked at AXA France as Head of Non-Life Risk Management as well as Head of Technical & Financial Department.

Ms. Latifa Said has over 18 years' experience in Human Resources (HRIS, Recruitment and Learning & Development). She is currently responsible for overseeing the Human Resources for AXA entities in Africa.



Ms. Abiola Bada is a Chartered Accountant with work experience spanning 35 years in the professional services, financial sector, and regulatory environment in the areas of auditing, inspection, organization & methods, marketing, and general administration.

Appointment of Chief Compliance Officer

Mrs. Oyedoyin Awoyinfa has been appointed as the Chief Compliance Officer of the Company and the appointment was approved by the National Insurance Commission on the 6th of January 2022.

She has over 14 years of experience in legal advisory and company secretariat functions such as handling effective management of contractual risks, ensuring compliance with the Nigerian/international regulatory requirements, handling dispute resolutions, and implementing statutory policies that align with corporate/labour laws in Nigeria and internationally.

She has also held several positions within AXA Mansard and is versed in legal, regulatory compliance, corporate governance, client services and secretarial services.

Thank you.

Yours faithfully,
for: **AXA MANSARD INSURANCE PLC**

OMOWUNMI MABEL ADEWUSI
Company Secretary