Airtel Africa plc

(‘Airtel Africa’, or the ‘Group’)

Kenya spectrum licences

London and Lagos, 7 March 2022: Airtel Africa, a leading provider of telecommunications and mobile money services, with a presence in 14 countries across Africa, today announced that its Kenya subsidiary, Airtel Kenya Networks Limited (‘Airtel Kenya’), has agreed settlements with the Communications Authority of Kenya regarding its operating and spectrum licences, and received approval for the replacement of its temporary licence with a ten-year frequency licence for 2x10 MHz of spectrum in the 2100 MHz band. As follows:

- In respect of settlements regarding 2015-2025 operating and spectrum licence, Airtel Kenya will pay a total of c.$20m in four instalments over the next three years.
- In respect of the 2x10 MHz licence, 2022-2032, Airtel Kenya has agreed to a ten-year licence for $10m.

Airtel Kenya is one of our largest markets by revenue, and from FY’18 to FY’21 grew revenues by 20.8% CAGR. This $30m investment reflects our continued confidence in the tremendous opportunity inherent in the Kenya market.

-ENDS-

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About Airtel Africa

Airtel Africa is a leading provider of telecommunications and mobile money services, with a presence in 14 countries in Africa, primarily in East Africa and Central and West Africa.

Airtel Africa offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services both nationally and internationally.

The Group aims to continue providing a simple and intuitive customer experience through streamlined customer journeys. www.airtel.africa

Simon O’Hara
Group Company Secretary