

**CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC
FOR THE SECOND QUARTER ENDING 30 JUNE 2022**

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Second Quarter Ending 30 June, 2022 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the Second Quarter Ending 30 June, 2022 and the underlying assumptions.



Emmanuel Otolaiye
Chief Financial Officer
FRC/2014/ICAN/0000008524



Mr. Daniel Braie
Managing Director/CEO
FRC/2018/CIIN/00000018082

COMPANY: LINKAGE ASSURANCE PLC
SECOND QUARTER ENDING 30 JUNE, 2022
EARNINGS FORECAST

PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW

	Company
	N'000
Gross Premium Written	3,186,000
Net Earned Premium	1,894,047
Net Claims Incurred	795,775
Investment Income	816,322
Commission Income	209,135
Net Operating Income	2,123,730
Underwriting & Management Expenses	1,865,412
Profit/Loss Before Tax	258,318
Forecast Taxation	12,916
Profit/Loss After Tax	245,402
Cash From Operating Activities	541,620
Operating Cashflow Before Working Capital Changes	446,040
Net Cash Generated From Operating Activities	318,600
CashFlow From Investing Activities	254,880
CashFlow From Financing Activities	175,230
Net Increase (Decrease) In Cash & Cash Equivalentents	63,720
Cash/Bank Balance at the Beginning of the Period	3,476,697
Cash/Bank Balance at the End of the Period	3,540,417



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