



Flour Mills of Nigeria Plc RC 2343

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Lagos, 30th May 2022

Flour Mills of Nigeria Plc - Board Resolution

Flour Mills of Nigeria Plc (the Company) wishes to notify Nigerian Exchange Limited and its shareholders that below resolutions were passed at the Board of Directors' meeting of the Company which held on Friday, 27th May, 2022.

RESOLUTIONS: AUDITED FINANCIAL STATEMENTS

1. Approval of Flour Mills of Nigeria Plc's Audited Financial Statements

"IT IS RESOLVED by the directors that Flour Mills of Nigeria Plc's Audited Financials for the year ended 31st March, 2022 be and are hereby approved."

2. Approval of Flour Mills Group's Audited Financial Statements

"IT IS FURTHER RESOLVED by the Directors that Flour Mills Group's Audited Financial Statements for the year ended 31st March, 2022 be and are hereby approved".

3. Approval of Dividend payment

"IT IS ALSO RESOLVED by the Directors to recommend to shareholders at the next Annual General Meeting the declaration of a total of N8.8bn representing a dividend of N2.15 per ordinary share of 50 kobo. FURTHER, that the dividend, if approved by the shareholders, shall be subject to deduction of appropriate withholding tax."

Dated this 30th day of May, 2022.

**OMOIBOYEDE OLUSANYA
DIRECTOR**

**JOSEPH UMOLU
COMPANY SECRETARY**

CHAIRMAN: J. G. Coumantaros (U.S.A), **GROUP MANAGING DIRECTOR/CHIEF EXECUTIVE OFFICER:** O. O. Olusanya
DIRECTORS: (Vice Chairman) P. M. Gbededo, Alhaji M. K. Ahmad, Mrs. J. Anammah, Prof. J. Gana, CON, A.O. Garate (Spanish),
Alhaji R. M. Gwarzo, OON, I.N. Katsaounis (Greek), T. Mazarakis (Greek), F. O. Phillips, Ms. Yewande Sadiku, Alhaji Y. O. A. Saliu, Dr. (Mrs.) S. H. Suleiman, FR.A. Williams, Jnr.

Founder: G.S. Coumantaros (1922 - 2016)

FMN: Feeding the Nation, Everyday