



NOTICE OF THE 19TH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the **19th Annual General Meeting** of **Multiverse Mining & Exploration Plc** will take place at the Company's Head Office, 195A, Corporation Drive, Dolphin Estate, Ikoyi, Lagos on Thursday, 2nd June, 2022 at 11.00 am to transact the following business:

ORDINARY BUSINESS:

- To lay before the Meeting the Audited Financial Statements of the year ended December 31, 2021 together with the Reports of the Directors, the Auditors and the Audit Committee thereon.
- To elect/ re-elect Directors.
- To authorize the Directors to fix the remuneration of the Auditors.
- To elect the Shareholders' representatives on the Audit Committee.
- To disclose the remuneration of managers of the company in compliance with Section 257 of Company and Allied Matter Act (CAMA) 2020.

NOTES

I. PROXIES

Any member of the company entitled to attend and vote at this meeting is also entitled to appoint a proxy to attend and vote in his/her stead.

Shareholders should note that in view of the COVID-19 pandemic and following the Government's restriction on the public gatherings approved that attendance to the meetings shall only be by proxy to ensure public health and safety. A member is entitled to attend and vote at the AGM is advised to select from the under listed proposed proxies to attend and vote in his or her stead.

- Mr. Boniface Okezie –Shareholder
- Hon. Oludare Tajudeen Jimoh – Shareholder
- Pastor Williams Adebayo - Shareholder

A proxy form is attached to the Annual Report. All instruments of proxy must be deposited at the office of the Company's Registrars, Carnation Registrars Ltd, 2A/2C, Gbagada Expressway, Anthony Village, Lagos or via e-mail to info@carnationregistrars.com, not later than 48 hours before the time of the meeting. The company has made arrangements to bear the cost of stamp duties on the instruments of proxy.

II CLOSURE OF REGISTER AND TRANSFER BOOKS

Notice is hereby given that the Register of members and Transfer Books of the Company will be closed from the commencement of business on 9th Day of May 2022 to 13th Day of May, 2022, both days inclusive, for the purpose of qualifying for attendance at the Annual General Meeting of members.

III NOMINATION FOR AUDIT COMMITTEE

In accordance with Section 404(6) of the Companies & Allied Matters Act, 2020 any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the Company Secretary at least twenty-one (21) days before the Annual General Meeting. Section 404(5) of the Companies and Allied Matters Act 2020 provides that all the members of the Audit Committee shall be financially literate and at least one (1) member shall be a member of a professional accounting body in Nigeria established by an Act of the National Assembly. The Code of Corporate Governance issued by the Financial Reporting Council of Nigeria also provides that members of the Audit Committee should be financially literate and able to read and interpret financial statements. Consequently, detailed curriculum vitae containing the nominee's qualification should be submitted with each nomination.

IV RETIREMENT/RE-ELECTION OF DIRECTORS

HRH (Dr.) Mohammed Kabiru Musa Ibrahim II (FWACS) and Mr. Mamman Bukar Zargana are retiring by rotation at the current meeting in line with section 285 (1) of CAMA. The retiring Directors, being eligible are offering themselves for re-election as Directors at the Annual General Meeting.

V SHAREHOLDERS RIGHT

In compliance with Rule 19 (12) of the Rulebook of the Nigerian Exchange Limited Shareholders and other holders of the Company's Securities reserve the rights to ask questions not only at the meeting but also in writing prior to the meeting. Such Shareholders or holders of other securities of the company may submit to the office of the Company Secretary written memoranda of their questions, observations or concerns arising from the Annual Reports and Accounts at least one week before the date of the Annual General Meeting.

VI ELECTRONIC ANNUAL REPORT

The soft copy of the 2021 Annual Report can be accessed on our website and sent to our shareholders who have provided their email addresses and WhatsApp numbers to the Registrars. The Company plans to have a live streaming of the meeting to allow other shareholders join the meeting virtually, the link to join the meeting will be sent to Shareholders who have provided their email addresses and WhatsApp numbers to the Registrars. Shareholders who are interested in receiving soft copy of the 2021 Annual Report and/or joining the meeting virtually should request via email to info@carnationregistrars.com

VII LIVE STREAMING OF THE ANNUAL GENERAL MEETING

The Annual General Meeting will be streamed live to enable other stakeholders who will not be attending the meeting physically observe the proceedings of the meeting. The link for the live streaming of the meeting will be made available in due course on the Company's website: www.multiverseplc.com

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2021

	2021 =N='000	2020 =N='000
Revenue	289,239	64,874
Profit/(Loss) Before Taxation	(1,841)	(202,045)
Taxation	15,869	4,540
Profit/(Loss) After Taxation	14,028	(197,505)
Total Comprehensive Income for the Year Net of Tax	14,028	(197,505)
Total Comprehensive Income for the Year Attributable to:		
Owners of the Company	14,028	(197,505)
Basic and Diluted Earnings per Ordinary Share	0.03	(0.05)

Dated this 10th day of March, 2022

BY ORDER OF THE BOARD
EQUITY UNION LIMITED
(Corporate Secretaries, Nominees)

Yetunde Martins
FRC/2013/NBA/00000003399
Equity Union Limited
Company Secretaries
Lagos, Nigeria.