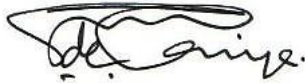


CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC
FOR THE THIRD QUARTER ENDING 30 SEPTEMBER 2022

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Third Quarter Ending 30 September 2022 and the underlying assumptions.

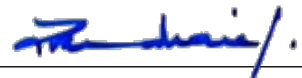
We confirm our satisfaction with the Earnings Forecast for the Third Quarter Ending 30 September 2022 and the underlying assumptions.



Emmanuel Otitolaiye

Chief Financial Officer

FRC/2014/ICAN/00000008524



Mr. Daniel Braie

Managing Director/ CEO

FRC/2018/CIIN/00000018082

COMPANY: LINKAGE ASSURANCE PLC

THIRD QUARTER ENDING 30 SEPTEMBER, 2022

EARNINGS FORECAST

PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW

	Company
	N'000
Gross Premium Written	2,726,250
Net Earned Premium	1,727,510
Net Claims Incurred	625,252
Investment Income	816,322
Commission Income	209,135
Net Operating Income	2,127,716
Underwriting & Management Expenses	1,796,479
Profit/Loss Before Tax	331,237
Forecast Taxation	16,562
Profit/Loss After Tax	314,675
Cash From Operating Activities	463,463
Operating Cashflow Before Working Capital Changes	381,675
Net Cash Generated From Operating Activities	272,625
CashFlow From Investing Activities	218,100
CashFlow From Financing Activities	149,944
Net Increase (Decrease) In Cash & Cash Equivalents	54,525
Cash/Bank Balance at the Beginning of the Period	3,476,697
Cash/Bank Balance at the End of the Period	3,531,222



Emmanuel Otitolaiye
Chief Financial Officer

FRC/2014/ICAN/00000008524



Mr. Daniel Braie
Managing Director/CEO

FRC/2018/CIIN/00000018082