



Industrial Layout, Aka Offot, P.M.B. 1106, Uyo, Akwa Ibom State, Nigeria.

RC 13388

Email: info.cbplc@championbreweries.com

www.championbreweries.com

Lagos, Nigeria

20 June 2022

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

At the 46th Annual General Meeting of Champion Breweries Plc held at the Lagoon Restaurants, 1C Ozumba Mbadiwe Street, Victoria Island, Lagos on Thursday, June 16, 2022, at 12.00 noon, the following Resolutions were proposed and duly passed:

	A. ORDINARY BUSINESS	ITEM
1.	RE-ELECTION OF DIRECTORS	"That Mr. Kevin Albert Santry , be and is hereby appointed as a Director of the Company;" "That Mr. Olufunminiyi Alabi be and is hereby appointed as a Director of the Company;" "That Dr. Elijah Willie Akpan be and is hereby appointed as a Director of the Company;"
2.	APPOINTMENT OF EXTERNAL AUDITORS	That Deloitte Touche Tohmatsu Limited as External Auditors be appointed as the Company's Auditors for the year ending December 31, 2022
3.	REMUNERATION OF AUDITORS	"That the Directors be and they are hereby authorized to fix the remuneration of the Independent Auditors for the year ending 31st December, 2022."
4.	ELECTION OF MEMBERS OF SHAREHOLDERS' REPRESENTATIVE OF THE AUDIT COMMITTEE	"That the following shareholders be and are hereby elected as shareholders ' representatives in the Audit Committee of the Company: 1. Mr. Godwin A. Anono 2. Mr. Olatunde Olayemi. 3. Chief Peter Mgbahuru "
	B. SPECIAL BUSINESS	
1.	REMUNERATION OF DIRECTORS	"That the Directors be authorized to fix their remuneration in respect of the year ending December 31, 2022"
2.	GENERAL MANDATE TO ENTER INTO RECURRENT TRANSACTIONS WITH RELATED PARTIES FOR THE COMPANY'S DAY-TO-DAY OPERATIONS.	"That, pursuant to Rule 20.8 of the Rulebook of the Nigerian Stock Exchange 2015: Issuers Rules general mandate be and is hereby given to the Company authorizing the Company during the 2021 financial year and up to the date of the next Annual General Meeting, to enter into recurrent transactions with related parties for the Company's day-to-day operations, including the procurement of goods and services, on normal commercial terms consistent with the Company's Transfer Pricing Policy. All transactions falling under this category which were earlier entered into in 2022 prior to the date of this meeting are hereby ratified"



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Certified as true record of the Resolutions duly passed at the 46th Annual General Meeting of Champion Breweries Pic, held on June 16, 2022.

Dr. Elijah Akpan
Chairman

Chief Tosan Atle Aiboni
Company Secretary/Legal Adviser