



Lagos-Nigeria. 12 August 2022

NOTIFICATION OF SHAREHOLDERS RESOLUTION AT THE 45TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY 11 AUGUST, 2022.

This is to notify Nigeria Exchange Limited and the public that the following resolutions were duly passed at the 45th Annual General Meeting of International Breweries Plc (the Company):

A. ORDINARY BUSINESS

1. That the Report of the Directors, the Statement of Financial Position as at 31 December 2021, together with the Statement of Comprehensive Income for the year ended on that date and the Reports thereon of the Independent Auditors, Governance Report and the Audit Committee as layed before the meeting were received.
2. That His Majesty, Nnaemeka Alfred Achebe, Mr. Sunday Akintoye Omole, Mr. Olugbenga Awomolo and Mrs. Tolulope Adedeji were re-elected as Directors of the Company.
3. That the Directors were authorized to fix the remuneration of the External Auditors.
4. That the Disclosure of Remuneration for Managers of the Company in line with Section 257 of the Companies and Allied Matters Act, 2020 was duly noted by the meeting.
5. That Mr. Oladepo Adesina, Mr. Moses Ijayekunle, and Mrs. Iyiola Oluwatoyin Funke were elected as shareholder representatives' on the Statutory Audit Committee until the next Annual General Meeting. Mr. Michael Ajukwu and Mr. Olugbenga Awomolo were nominated as representatives of the Board on the Statutory Audit Committee.

B. SPECIAL BUSINESS

6. That the remuneration of the Non-Executive Directors for the financial year ending 31 December, 2022 was approved.
 - 7.1 That the Directors were authorized to consider options to include but not limited to bonus issue, rights issue, cancelation of unissued shares, debt to equity conversion, in procuring the Company's compliance with the Corporate Affairs Commission's directive on unissued share capital, before the December 31, 2022, deadline.
 - 7.2 That pursuant to Resolution 7.1 above, the Directors were authorized to amend the appropriate clause in the Company's Memorandum of Association to reflect the eventual changes.
 - 7.3 That the Directors were authorized to enter and execute agreements, deeds, notices or any other document, and to perform all acts and to do all such other things necessary for or incidental to give effect to the option to Resolutions 7.1 and effect the amendment of 7.2 above, including but not limited to appointing professional parties, consultants and advisers and complying with the directives of the regulators in this regard.

For: International Breweries Plc.

Muiyiwa Ayojimi
Company Secretary/General

Registered in Nigeria RC No. 9632