



Linkage
Assurance Plc
RC:162306

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**CERTIFICATION OF THE EARNINGS FORECAST OF LINKAGE ASSURANCE PLC
FOR THE FOURTH QUARTER ENDING 31 DECEMBER 2022**

Pursuant to Section 64 of the Investments and Securities Act, 2007, we hereby certify that we have reviewed the Earnings Forecast of Linkage Assurance PLC for the Fourth Quarter Ending 31 December 2022 and the underlying assumptions.

We confirm our satisfaction with the Earnings Forecast for the Fourth Quarter Ending 31 December 2022 and the underlying assumptions.

Emmanuel Otitolaiye
Chief Financial Officer
FRC/2014/ICAN/00000008524

Mr. Daniel Braie
Managing Director/ CEO
FRC/2018/CIIN/00000018082



Board of Directors: Chief Joshua B. Fumudoh, MFR (Chairman), Mr. Tamunoye Zifere Alazigha, Mr. Olakunle Bomo Agbebi (Representing Interest of Minority Shareholders), Mrs. Funkazi Koroye-Crooks, Mr. Maxwell Ebibai, Mr. Bernard Nicholas Griesel (South African), Mr. Shehu D. Abubakar (Independent Director), Mr. Okanlawon Adelagun (ED Technical), Mr. Daniel Braie (Managing Director).

Authorised and regulated by the National Insurance Commission. RIC-026



COMPANY: LINKAGE ASSURANCE PLC

FOURTH QUARTER ENDING 31 DECEMBER, 2022

EARNINGS FORECAST

PROFIT AND LOSS ACCOUNT INFORMATION & CASHFLOW

	Company
	N'000
Gross Premium Written	1,347,000
Net Earned Premium	1,074,793
Net Claims Incurred	461,176
Investment Income	816,322
Commission Income	209,135
Net Operating Income	1,639,075
Underwriting & Management Expenses	1,230,545
Profit/Loss Before Tax	408,529
Forecast Taxation	20,426
Profit/Loss After Tax	388,103
Cash From Operating Activities	228,990
Operating Cashflow Before Working Capital Changes	188,580
Net Cash Generated From Operating Activities	134,700
CashFlow From Investing Activities	107,760
CashFlow From Financing Activities	74,085
Net Increase (Decrease) In Cash & Cash Equivalents	26,940
Cash/Bank Balance at the Beginning of the Period	3,476,697
Cash/Bank Balance at the End of the Period	3,503,637



Emmanuel Otitolaiye
Chief Financial Officer

FRC/2014/ICAN/00000008524



Mr. Daniel Braie
Managing Director/CEO

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