



Mutual Benefits Assurance Plc

RC 269837

Aret Adams House, 233, Ikorodu Road, Ilupeju, Lagos.
P. O. Box 70986, Victoria Island, Lagos.
Tel: 09054744444, MUTUAL CARE: 09054644444
E-mail: info@mutuang.com Website:
www.mutualng.com

Lagos 27th October, 2022.

RESOLUTIONS PASSED AT 26TH ANNUAL GENERAL MEETING OF MUTUAL BENEFITS ASSURANCE PLC.

Mutual Benefits Assurance Plc held its 26th Annual General Meeting on 26th October, 2022 by proxy at Radisson Hotel, Isaac John Street, GRA, Ikeja, Lagos: At the meeting, the following resolutions were passed unanimously:

ORDINARY RESOLUTIONS:

1. That the Audited Financial Statements of the Company for the year ended 31st December, 2021 together with the reports of the Directors, Audit Committee and External Auditors thereon submitted to the meeting be received and adopted.
2. That the following Directors retiring by rotation be re-elected:
 - a. Dr Akin Ogunbiyi
 - b. Dr Eze Ebube
 - c. Mr Soye Olatunji
3. That the Directors be authorised to fix the remuneration of the External Auditors.
4. That the disclosure of remuneration of Managers of the Company as stated in pages 146 and 147 of the Annual Report be noted.
5. That the elected and approved members of the Statutory Audit Committee be as follows:

Shareholders' Representatives

 - Mr Osato Aideyan
 - Dr Anthony Omojola
 - Mr Olabisi Fayombo

Board Nominees:

 - Mr Soye Olatunji
 - Dr Eze Ebube
6. That the remuneration of Directors be and is hereby reviewed in accordance with the insurance industry average standard.
7. That the amendments to the Memorandum and Articles of Association of the Company be and are hereby approved.

JIDE IBITAYO
COMPANY SECRETARY



2015 Overall Highest Award (The PEARL of the Capital Market)
(Courtesy: PEARL Awards Nigeria)

Africa's Most Innovative Insurance Company Award, 2015
(Courtesy: African Reinsurance Corporation)

Chairman: Dr. Akin A.Ogunbiyi

Non-Executive Directors: Prof. Pat Utomi, Dr. Eze Ebube (American), Adesoye Olatunji, Kadaria Ahmed, Lamis Dikko, Boye Oyewumi, Abidemi Sonoiki
Managing Director/CEO: Femi Asenuga, Executive Director: Biyi Ashiru-Mobolaji