



**Learn Africa Plc** RC 2637  
formerly Longman Nigeria Plc

Head Office: Felix Iwerebon House,  
52 Oba Akran Avenue, Ikeja, Lagos.  
Tel: 08055844008, 08090853511  
E-mail: [learnafrica@learnafricaplc.com](mailto:learnafrica@learnafricaplc.com)  
Website: [www.learnafricaplc.com](http://www.learnafricaplc.com)

## LEARN AFRICA PLC

Statement of Profit or Loss and other comprehensive Income  
Earning Forecast for Year Ended 31 March 2023

	N'000
Revenue	3,220,000
Cost of sales	<u>(1,575,600)</u>
<b>Gross profit</b>	<b>1,644,400</b>
Other operating income	32,964
Selling and distribution costs	(493,074)
Administrative expenses	<u>(773,079)</u>
Operating Profit	411,211
Finance Costs	(15,219)
Finance Income	1,000
<b>Profit before tax</b>	<b><u>396,992</u></b>
Income tax expense	<u>(119,098)</u>
<b>Profit for the Period</b>	<b><u>277,894</u></b>

Alhaji Hassan Bala  
Managing Director  
(FRC/2016/IODN/00000015071)

Ojeile Cordelia (Mrs)  
Finance Director  
(FRC/2014/ICAN/0000002038)



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**LEARN AFRICA PLC**  
**STATEMENT OF CASH FLOWS**  
**FORECAST FOR THE PERIOD ENDED MARCH 2023**

	<b>N'000</b>
<b>Operating activities</b>	
Cash generated from operations	396,992
Income tax paid	<u>(156,391)</u>
Net cash generated from operating activities	<u>240,601</u>
<b>Investing activities</b>	
Interest received	1,000
Purchase of property, plant & equipment	(88,914)
Purchase of intangible assets	<u>(11,286)</u>
Net cash used in investing activities	<u>(99,200)</u>
<b>Financing activities</b>	
Interest paid	(15,219)
Dividend paid	<u>(154,290)</u>
Net cash used in financing activities	<u>(169,509)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(28,108)</b>
<b>Cash and cash equivalents at 1 April</b>	<b><u>274,775</u></b>
<b>Cash and cash equivalents at December</b>	<b><u><u>246,667</u></u></b>