

PRESENTATION OF FORCAST TO THE NIGERIAN EXCHANGE LIMITED

COMPANY-Regency Alliance Insurance plc

PERIOD: 1st Quarter 2023

Forecast Profit and Loss Information

Gross Premium Earned	2,345,546,280
Net Premium	1,548,060,545
Net Claims Incurred	492,564,719
Investment/Other income	166,768,341
Net Operating Income	1,222,264,167
Commission Incurred	279,120,007
Underwriting /Management Expenses	491,391,946
Profit Before Taxation	451,752,214
Forecast Taxation	36,140,177
Profit After Taxation	415,612,036
<u>Cash flow Information</u>	
Operating Cashflow before Working Capital Changes	58,471,853
Net Cash Generated from Operating Activities	133,434,191
Net Cash Flow from Financing Activities	-
Net Cash Flow from Investing Activities	115,030,861
Net Decrease in Net Cash and Cash Equivalents	248,465,052
Cash/Bank Balances at the Beginning of period	230,240,519
Cash/Bank Balances at the End of the period	478,705,572

Prepared by



Approved by


