



Multiverse Mining & Exploration Plc

RC. 454678

195A, Corporation Drive
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www.multiverseplc.com

14th December, 2022

The Managing Director/CEO
Nigerian Exchange Limited
2/4 Customs Street
Marina
Lagos

Dear Sir,

FIRST QUARTER 2023 EARNINGS FORECAST

Kindly find attached herewith our Earnings forecast for the first quarter commencing from January 1, 2023 to March 31, 2023.

Kindly acknowledge receipt.

Thank you.

Yours faithfully
For: Multiverse Mining and Exploration Plc.

Yetunde Martins
Equity Union Limited
(Corporate Secretaries/Nominees)

Directors:

Mr. John Bede Anthonio (Chairman)
Mr. Ayedun Fasina (Managing Director/CEO)

Mr. Ayo Oluwasusi (Executive Director)
H.R.H. (Dr) Mohammed Kabiru Musa Ibrahim II (FWACS)
Mamman Bukar Zargana

MULTIVERSE MINING AND EXPLORATION PLC

FIRST QUARTER EARNINGS FORECAST (JANUARY - MARCH) 2023

	25%	35%	40%	100%
	JANUARY	FEBRUARY	MARCH	TOTAL
(TURNOVER - FINISHED GOODS)	-	-	-	-
(TURNOVER - HAULAGE / LOGISTICS)	-	-	-	-
(INTEREST INCOME / HEAD OFFICE)	-	-	-	-
PROFIT (LOSS) ON SALE OF FIXED ASSETS)	-	-	-	-
(AGENCY SALES OF GRANITE)	50,000.00	70,000.00	80,000.00	200,000.00
(DISCOUNT RECEIVED / HEAD OFFICE)	-	-	-	-
OTHER INCOME (JOINT OPERATIONS-QUARRY)	7,625,000.00	10,675,000.00	12,200,000.00	30,500,000.00
OTHER INCOME (JOINT OPERATIONS-MINES)	29,560,796.75	41,385,115.45	47,297,274.80	118,243,187.00
SUB TOTAL	37,235,796.75	52,130,115.45	59,577,274.80	148,943,187.00

TURNOVER (AGENCY SALE)	50,000.00	70,000.00	80,000.00	200,000.00
COST OF SALES (AGENCY COST)	25,000.00	35,000.00	40,000.00	100,000.00
GROSS PROFIT (NET AGENCY COMMISSION)	25,000.00	35,000.00	40,000.00	100,000.00

SELLING & DISTRIBUTION COST	6,250.00	8,750.00	10,000.00	25,000.00
ADMINISTRATIVE EXPENSES	15,838,643.75	22,174,101.25	25,341,830.00	63,354,575.00
TOTAL EXPENSES	15,844,893.75	22,182,851.25	25,351,830.00	63,379,575.00

OPERATING PROFIT / (LOSS)	21,365,903.00	29,912,264.20	34,185,444.80	85,463,612.00
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PROFIT BEFORE INTEREST & TAX	21,365,903.00	29,912,264.20	34,185,444.80	85,463,612.00
INTEREST EXP. & SIMILAR CHARGES	(20,920,478.73)	(29,288,670.22)	(33,472,765.96)	(83,681,914.90)

PROFIT BEFORE TAX	445,424.27	623,593.98	712,678.84	1,781,697.10
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