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Lagos, 23 January 2023

**NOTICE OF APPOINTMENT OF NEW CHIEF FINANCIAL OFFICER - CAVERTON  
OFFSHORE SUPPORT GROUP PLC**

This is to inform Nigerian Exchange Limited (NGX) and the investing public that the Board of Directors of Caverton Offshore Support Group Plc (COSG) has approved the appointment of Mr. Adesuntola Moses Olusegun as the new Chief Financial Officer (CFO) of COSG effective from 11th January 2023. Following the appointment of the new CFO, the Board approved the reassignment of Mr. Chesa Okoroafor (the former CFO) to the position of the Chief Internal Auditor of the Company effective from 11th January 2023.

Mr. Adesuntola is a fellow of the Institute of Chartered Accountants of Nigeria (ICAN) and an Associate of Chartered Institute of Taxation of Nigeria. He is also an Associate of the Nigerian Institute of Management, and a Finalist of Chartered Certified Accountants (UK).

He holds a Bachelor of Science Degree in Economics, obtained in 1994 from the Obafemi Awolowo University, Osun State. He started his career with Okeowo Oderinde and Co, Lagos, as an Accounts/Admin Officer from 1995-1998. He joined Olatunde Mustapha and Co (Chartered Accountants) Lagos, where he worked as an Audit Senior from 1998-2001. He thereafter worked at Transworld Security Systems Limited, Lagos, as Accountant from 2001-2003. In 2003 he joined Punch Nigeria Limited, Lagos, as Audit Supervisor where he worked up until 2005. He worked at Transworld Security Systems Limited, Lagos, as Financial Consultant from 2006-2008. From 2008-2011 he worked at Livestock Feeds Plc, Lagos, as Manager, Internal Audit/Credit Control.

Mr. Adesuntola joined Caverton Helicopters (a subsidiary of COSG) in August 2011 as an Internal Auditor. Prior to Mr. Adesuntola's appointment as the CFO of COSG, he was the Head of the Internal Control Department of Caverton Helicopters Limited.

Thank you

For: Caverton Offshore Support Group Plc

Amaka Obiora  
Company Secretary/Legal Adviser