



Consolidated Hallmark Insurance Plc.

Anxiety Away, Value Assured

Corporate Head Office:
266 Ikorodu Road, Obanikoro, Lagos.
Tel: +234-1-2912543, 2912532
Customer Care:
0700CHINSURANCE (0700-244-6787-2632)
f **t** **@**myCHIplc
Email: info@chiplc.com
Website: www.chiplc.com

9th March 2023

Lagos Nigeria

2 ND QUARTER 2023 FORECAST	
FOR THE PERIOD ENDED 30 JUNE 2023	
2 ND Quarter 2023	
From; January 2023	
To; June 2023	
Gross Premium	8,694,722,288
Net Premium	4,791,002,596
Net Claims Incurred	1,676,850,909
Investment Income	633,944,860
Net Operating Income	3,748,096,547
Commissioned Incurred	1,191,875,292
Underwriting & Management Expenses	1,574,364,530
Profit/Loss Before Tax	981,856,725
Forecast Taxation	314,194,153
Profit/Loss After Tax	667,662,572
Cash From Operating Activities	389,469,834
Operating Cashflow Before Working Capital Changes	278,192,738
Net Cash Generated From Operating Activities	1,741,527,298
CashFlow From Investing Activities	404,056,818
CashFlow From Financing Activities	-
Net Increase/Decrease In Net Cash & Cash Equivalents	2,145,584,115
Cash/Bank Balance at the Beginning of the Period	3,279,256,329
Cash/Bank Balance at the End of the Period	5,424,840,444

Rukevwe Falana
Company Secretary
Consolidated Hallmark Insurance Plc

DIRECTORS

Obinna Ekezie (Chairman), Eddie A. Efekoha (Managing Director/CEO)
Babatunde Daramola (Executive Director, Finance, System & Investment), Mary Adeyanju Executive Director, Operations),
Ngozi Nkem, Ben C. Onuora, Adebola Odukale, Idris S. Abubakar, Layi Fatona.

