



**SUBJECT:** MON PLC 2023 Q2 FORECAST

**DATE:** 13/03/2023

**PERIOD:** Q2 2023 (2nd Quarter Forecast)

### **STATEMENT OF COMPREHENSIVE INCOME**

Turnover/Revenue ~~₦~~63.94b, Cost of Sales (~~₦~~60.42b), Gross Profit ~~₦~~3.52b, Distribution, Admin. & other Expenses (~~₦~~2.66b), Operating Profit/(Loss) ~~₦~~857.58m, Other Income ~~₦~~20.25m, Finance Costs (~~₦~~120.91m), Profit/(Loss) before Tax ~~₦~~756.92m, Tax (~~₦~~121.90m), Profit/(Loss) after Tax ~~₦~~513.12m. Earnings per Share (~~₦~~) Basic ~~₦~~1.68.

### **STATEMENT OF CASH FLOW**

#### **Operating Cash flow before working capital change**

**~~₦~~513.12m**

Net cash generated from Operating activities ~~₦~~820.04m, Cash flow from Investing activities (~~₦~~525.18m), Cash flow from Financing activities (~~₦~~0.00), Net Increase/(Decrease) Cash and cash Equivalent ~~₦~~294.85m, Cash and cash equivalent at the beginning ~~₦~~4.16b, Cash and cash equivalent at the end of 3<sup>rd</sup> Quarter ~~₦~~4.45b.

**CHIEF FINANCE OFFICER**

**MANAGING DIRECTOR**

DIRECTORS:

Mr. Patrice Alberti (French), (Chairman), Mr. Marco Storari (Managing Director), Ms. Amina Maina, Mr. Mathew Akinlade (FCA), Sir Sunday N. Nwosu, Chief Dr. Amobi D. Nwokafor (FCA), Mrs. Priscilla Ogwemoh.



<b>STATEMENT OF COMPREHENSIVE INCOME</b>	
<b>MON PLC 2023 2ND QTR FORECAST</b>	<b>2023 Q2 FORECAST</b>
	<b>NGN</b>
Revenues	63,936,338,696
Cost of Sales	(60,420,595,951)
Distribution/Admin. and Other Expenses	(2,658,165,266)
Other Incomes	20,250,000
Net Finance Cost	(120,905,315)
Profit/(Loss) Before Tax	756,922,165
Taxation	(243,805,954)
Profit/(Loss) After Tax	<b>513,116,211</b>
Other Comprehensive Income	-
Total Comprehensive Income	<b>513,116,211</b>
Profit/(Loss) After Tax Attributable To Non-controlling Interest	205,246,485
Profit/(Loss) After Tax Owners of the Company	307,869,727
Total Comp. Income Attributable to Non-Controlling Interest	205,246,485
Attributable to Owners of the Company	307,869,727
Basic Earnings per Share	1.68
<b>STATEMENT OF CASH FLOW</b>	
	<b>2023 Q2 FORECAST</b>
	<b>NGN</b>
<b>Cash Flow from Operating Activities</b>	
Operating Cash Flow before Working Capital Changes	513,116,211
Cash flow from working capital changes	306,923,073
Net Cash Generated from Operating Activities	<b>820,039,285</b>
Cash Flow from Investing Activities	(525,184,500)
Cash Flow from Financing Activities	-
Net Increase/Decrease Cash and Cash Equivalent	<b>294,854,785</b>
Cash and Cash Equivalent Beginning of the Year	4,157,230,491
<b>Cash and Cash Equivalent End of the Year</b>	<b>4,452,085,276</b>

**CHIEF FINANCE OFFICER**

**MANAGING DIRECTOR**