

**FCT- Abuja: March 22, 2023**

**NOTICE OF BOARD CHANGES – RESIGNATION OF NON-EXECUTIVE DIRECTORS**

In accordance with the Nigerian Exchange Limited (NGX) Rule Book, Jaiz Bank Plc (the Bank) hereby notifies NGX and the General Public of the following developments in the Bank:

**Resignation of Alh. (Dr.) Umaru Abdul Mutallab (Chairman of the Board of Directors) and Mall. Falalu Bello**

The Bank hereby announces the resignation of Alh. (Dr.) Umaru Abdul Mutallab (Chairman of the Board of Directors) and Mall. Falalu Bello to the NGX and the general public. This is in compliance with Central Bank of Nigeria's (CBN) circular dated 24<sup>th</sup> February 2023 (Ref: FPR/DIR/PUB/CIR/001/070) which had pegged the cumulative tenure of Non-Executive Directors of Deposit Money Banks to 20 years.

**Appointment of Alh. (Dr.) Musbahu M. Bashir as the Acting Chairman of the Board of Directors of the Bank**

The Board has also approved the appointment of Alh. (Dr.) Musbahu M. Bashir as the Acting Chairman of the Board of Directors subject to the CBN's approval.

Alh. (Dr.) Musbahu Bashir was the Chairman of the Board Investment Committee, and he was appointed to the Board of the Bank on May 7, 2012. He is the Chairman of Althani Group of Companies, and Cobalt International Services Limited since 2004. He is also a Director in Mafab Communications Limited, Bento Drill Nigeria Limited, Offshore Technologies International Limited, and Resource capital group.

He obtained a BBA in Business Management from the American University in 2002, an Advanced Diploma in Business Management in 1998 from Tafawa Balewa University, Abuja campus, and a National Diploma in Irrigation Engineering from the Kaduna Polytechnic 1987. He was conferred with a Honourary Doctorate Degree by the Igbinedion University, Okada, Edo State, Nigeria.

Thank you.

**For: Jaiz Bank Plc**



**Mohammed Shehu**  
**Company Secretary/Legal Adviser**

**BOARD OF DIRECTORS**

Alh. (Dr.) Umaru Abdul Mutallab, FCCA, CON - Chairman, Sirajo Salisu Ph.D - MD/CEO, AbdulFattah O. Amoo, FCA - Executive Director, Ahmed A. Hassan, FCA - Executive Director, Alhassan Abdulkarim - Executive Director, Alh. (Dr.) Muhammadu Indimi, OFR, Alh. (Dr.) Aminu Al-Hassan Dantata, CON, Malam Falalu Bello, OFR, Alh. Mukhtar S. Hanga, HRH (Engr.) Bello Mohammed Sani, OON, Alh. (Dr.) Muhammad Musbahu Bashir, Alh. (Dr.) Umaru Kwairanga, Alhaji Ibrahim Mamun Maude, Mr. Seedy Njie, FCCA (Gambian), Aisha Waziri Umar, Dr. Abdullateef Bello.

