

March 7, 2023

The General Manager,  
 Head, Quotation / Listings Department,  
 Nigerian Exchange Group,  
 The Exchange House,  
 8<sup>th</sup>, 9<sup>th</sup> & 23<sup>rd</sup> Floors,  
 2/4, Customs Street,  
 Lagos.

Dear Sir,

**EARNINGS AND PROFIT FORECASTS FOR THE SECOND QUARTER ENDED JUNE 30, 2023.**


Please find below summary of the Company Earnings and Profit forecasts for the second quarter ended JUNE 30, 2023.

	<b>FORECAST TOTAL FOR PERIOD ENDED JUNE 30 (2023)</b>
	=N=(‘000)
<b>REVENUE</b>	<b>580,397</b>
COST OF SALES	162,487
<b>GROSS PROFIT</b>	<b>417,910</b>
ADMINISTRATIVE EXPENSES	(343,827)
OTHER INCOME	18,435
FINANCIAL COST	(15,901)
<b>PROFIT BEFORE TAX</b>	<b>76,617</b>
FORECAST TAX	(24,517)
<b>PROFIT AFTER TAX</b>	<b>52,100</b>

Thank you.

Yours faithfully,

For: **TRANS-NATIONWIDE EXPRESS PLC**



VINCENT IHEMENWA  
 Ag. Head of Finance

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