



RC. 220824

Lagos, 4th April 2023

**DELAY IN FILING AUDITED FINANCIAL STATEMENTS FOR YEAR END
31ST DECEMBER, 2022**

NPF Microfinance Bank Plc (“the Bank”) wishes to notify the Nigerian Exchange Limited (NGX), its shareholders and the investing public that the Bank was unable to file her Audited Financial Statements for Year-ended 31st December, 2022 before the filing due date of 31st March 2023.

The delay was due to the constraints encountered with the banking application during the statutory audit exercise. This was principally in the areas of validation and agreeing of the spools of subsidiary ledgers with the Account headings on the Trial Balance. The impact was a considerable loss of audit time which kept the exercise behind scheduled audit time table and consequently affected the eventual submission of the Accounts for approval.

We wish to assure the entire public, our stakeholders, investors and regulators that the audited financial statements will be released as soon as we obtain the approval of our primary regulator, the Central Bank of Nigeria, which we expect to be not later than 30th April 2023.

We apologise for any inconveniences this may have caused.

This publication can be found under the investor’s portal on our website www.npfmicrofinancebank.com.

We thank you for your kind understanding and continued support.

Osaro Idemudia
Company Secretary

Directors: DIG Azubuko Joel Udah ESQ. NPM. Mni (Rtd) (Chairman), Mr. Akin Lawal (Managing Director), CP Usman Isa Baba (Rtd), Mr. Mohammed D. Saeed, Mr. Abdulrahman Satumari, Mrs. Rakiya Edota Shehu, DIG Salihu Argungu Hashimu (Rtd) Mr. Jibrin G. Gane (ACP Police Coop.), CP Aminu Saleh Pai fdc (CP Police Cooperative), Mr. John K. Tizhe (Executive Director, Operations), Mr. Francis C. Nelson (Executive Director, Finance & Administration)

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