



## Stanbic IBTC Holdings PLC

### Press release

## Resolutions passed at the 11<sup>th</sup> Annual General Meeting of Stanbic IBTC Holdings PLC held on Thursday 25 May 2023

LAGOS, NIGERIA – 25 May 2023

At the 11<sup>th</sup> Annual General Meeting of Stanbic IBTC Holdings PLC (“the Company”) held in the Orchid & Lantana Halls, EKO Hotel & Suites Plot 1415 Adetokunbo Ademola Street, Victoria Island, Lagos on Thursday, 25 May 2023 at 10.00 am, the following resolutions were duly proposed and passed:

### 1. **Declaration of Dividend**

“That a Final dividend of Two Naira per Ordinary Share of 50 kobo recommended by the Board of Directors in the Audited Financial Statements presented to Shareholders be and is hereby approved and payable on Friday 26 May 2023 to Shareholders whose names appear in the Register of Shareholders as at the close of business on Monday 03 April 2023.”

### 2. **Re-election of Directors Retiring by Rotation**

“That Mrs Sola David-Borha, Dr Demola Sogunle, Prof Fabian Ajogwu SAN OFR and Mr Ballama Manu CFR who retire in accordance with Section 285 of the Companies and Allied Matters Act 2020 be and are hereby re-elected as Directors.”

### 3. **Appointment/Election of Directors**

“That the appointments of Dr. Babatunde (Babs) Omotowa and Mrs Ndidi Nwuneli MFR be and are hereby approved and they are hereby elected as Directors of the Company”.

### 4. **Remuneration of Auditors**

“That Directors be and are hereby authorised to fix the Remuneration of the External Auditors for the 2023 Financial year.”

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Stanbic IBTC Holdings PLC RC 1018051

**Directors:** Basil Omiyi CON (Chairman) Demola Sogunle (Chief Executive) Kunle Adedeji (Executive) F. Ajogwu (SAN) S. David-Borha I. L. Esiri B.J. Kruger\* B. Manu N. Nwuneli B. Omotowa S. Suleiman N. Uwaje

\*South African



5. **Election of Members of the Audit Committee**

“That pursuant to Section 404(3) of the Companies and Allied Matters Act, 2020, Mr. Samuel Ayininuola, Mr. Olatunji Bamidele and Mr. Ibhade George, are hereby re-elected as representatives of the Shareholders on the Audit Committee of the Company for the financial year ending 31 December 2023.”

6. **Remuneration of Directors**

“That the Directors fees for the year ending 31 December 2023 be and are hereby fixed at N544,570,000.00.”

7. **Related Party Transactions**

“That in compliance with the Rules of NGX Regulations Limited governing transactions with Related Parties or Interested Persons, the Company and its related entities (the Group) be and are hereby granted a General Mandate in respect of all recurrent transactions entered into with a related party or interested person provided such transactions are of a revenue or trading nature or are necessary for the Company’s day-to-day operations {as specified in the circular attached to the notice of this Meeting}. This mandate shall commence on the date on which this resolution is passed and shall continue to operate until the date on which the next annual general Meeting of the Company is held in 2024.”

Signed:

A handwritten signature in black ink, appearing to read 'Chidi Okezie'.

Chidi Okezie  
Company Secretary