

## ECOBANK TRANSNATIONAL INCORPORATED

### RESOLUTIONS ADOPTED AT THE 35<sup>TH</sup> ANNUAL GENERAL MEETING AND AN EXTRAORDINARY GENERAL MEETING OF MAY 17, 2023 HELD IN LOME, TOGO

Lomé, 25 May 2023

#### I – Annual General Meeting Resolutions

##### 1. Approval of the Accounts

The General Meeting approved, without any reservation, the accounts of the Company for the financial year ended December 31, 2022. The General Meeting discharged the Directors and the Auditors from all liabilities in relation to any act or action performed by them with respect to the affairs of the Company for the financial year ended December 31, 2022.

##### 2. Appropriation of the profits

The General Meeting approved the appropriation of the Company's profits of USD 222 million for the year ended December 31, 2022, as indicated hereunder, and the payment of dividend to shareholders registered as at closure of Company's share register in accordance with the rules of the stock exchanges on which the Company's shares are listed:

Profit for the year:	USD 222 million
Profit Distributable:	USD 222 million
Total dividend ordinary shares only:	USD 28 million – being 0.11 US cents per share (\$0.0011).
Transfer to Retained earnings:	USD 194 million

##### 3. Re-election of Directors

a) The General Meeting noted that Mr. Simon Dornoo and Professor Enase Okonedo have completed their terms of office and renews their mandates for another three (3) years ending on the sixth (6<sup>th</sup>) anniversary of their election.

b) The General Meeting noted that Dr. George Agyekum Nana Donkor, the representative of Ecowas Bank for Investment & Development (EBID), Mr. Deepak Malik, the nominee of Arise B.V (Arise) and Ms Zanele Monnakgotla, the nominee of Public Investment Corporation (PIC) have completed their terms of office and renewed their mandates for another three (3) years ending on the sixth (6<sup>th</sup>) anniversary of their co-option as Directors.

##### 4. Ratification of the Co-option of a Director

The General Meeting noted and ratified the co-option of Mr. Jeremy Awori, the Group Chief Executive Officer of the company as a director for a term of three (3) years ending on the third (3<sup>rd</sup>) anniversary of his co-option as a director.

## II –Extraordinary General Meeting Resolutions

### 1. Fund raising

The General Meeting hereby authorised the directors to raise up to US\$500,000,000 (Five Hundred Million United States Dollars) during the year 2023 in senior-ranked debt, additional Tier 1, Tier 2-qualifying subordinated debt or a combination of any or all of these forms of instruments as the board of directors may deem appropriate.

Dated this 25<sup>th</sup> day of May 2023



Madibinet Cisse  
Company Secretary