



Lagos, 25 May 2023.

RESOLUTIONS PASSED AT THE 2023 AGM OF BERGER PAINTS NIGERIA PLC

At the 63rd Annual General Meeting of Berger Paints Nigeria Plc (the Company) held on Wednesday, May 24, 2023 at the Lagos Marriott Hotel Ikeja, 122 Joel Ogunnaike Street, Ikeja GRA, Lagos State at 11.00 a.m., the following resolutions were duly passed:

1. The Reports of the Directors, Auditors, Board Appraisers, and Audit Committee together with the Audited Accounts for the financial year ended December 31 2022, were laid to the meeting and unanimously received.
2. A dividend payment of 70 Kobo per 50 kobo ordinary share held to all members whose names appeared in the Company's Register of Members as of the close of business on April 26, 2023, subject to deduction of the appropriate withholding tax at the time of payment, as recommended by the Board was unanimously approved.
3. The appointment of Mrs. Alaba Fagun as a director of the Company was unanimously approved.
4. Mrs. Aisha Umar and Mrs. Erejuwa Gbadebo retired by rotation and were unanimously re-elected as Directors.
5. The Directors were unanimously authorized to fix the remuneration of the Company's external Auditors.
6. The remuneration of the Managers of the business for the 202s financial year was disclosed on page 31 of the Annual Reports and Accounts as being NGN95,839,481.80. No resolution was taken on this item.
7. There were three (3) shareholder nominees for election to the Statutory Audit Committee. Subsequently, the three shareholders' representatives were re-elected and they are:
 - i. Mr. Chibuzor Eke,
 - ii. Mrs. Mary Joke Shofolahan, and
 - iii. Mr. Taiwo Afinju

The following two (2) Directors were appointed to represent the Board on the Committee:

- iv. Mrs Ogechi Iheanacho; and
 - v. Mr. Kunle Olowokande
8. Special Business - It was unanimously resolved that in compliance with the Rules of Nigerian Exchange Limited (NGX) governing transactions with Related Parties or Interested Persons, the General Mandate granted to the Company in respect of all recurrent related party transactions of revenue or trading nature or those necessary for its day-to-day operations such as the purchase and sale of supplies and materials, but not in respect of the purchase or sale of assets, undertakings or businesses be renewed. The renewal of this Mandate shall commence on the date on which this resolution is passed and shall



continue to operate until the date on which the next Annual General Meeting of the Company is held.

All 73 shareholders in attendance and proxy forms representing 57,409,341 units of shares voted unanimously in favour of all the resolutions. There were no votes against any of the resolutions.

Thank you.

For: Berger Paints Nigeria Plc

A handwritten signature in blue ink, appearing to read "Omolara Bello", is positioned above the name and title of the signatory.

Omolara Bello
Company Secretary/Legal Adviser

Berger Paints Nigeria Plc. has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://bergerpaintsnig.com/investor/>. The Company's Investors' Relations Officer can also be reached through electronic mail at: ayokunleayoko@bergerpaintnig.com; or by telephone at: +234 9037757191 for any investment-related inquiry.