



BUA Cement Plc RC 119 3879
(A BUA Company)

Headquarters

BUA Towers
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Lagos, 5th June 2023.

RE: INFORMATION DISCLOSURE – BUA CEMENT PLC

This announcement is further to our disclosure dated 25th July 2022, wherein we informed the Nigerian Exchange Limited (the **NGX**), our esteemed shareholders and the investing public that BUA Cement Plc (**BUA Cement**) was considering engaging in certain expansion projects and a debt raise of up to Five Hundred Million US Dollars (\$500,000,000.00) from International Finance Corporation (IFC) in its capacity as lead Arranger in conjunction with other lenders.

We are pleased to inform the **NGX**, our esteemed shareholders and the investing public, in line with our disclosure obligations pursuant to Chapter 17 of the Rulebook, that BUA Cement has achieved financial close in connection with the Financing to be provided by a syndicate of lending development finance institutions, led by International Finance Corporation (IFC), with participation from African Development Bank (AfDB), Africa Finance Corporation (AFC), and Deutsche Investitions - undEntwicklungsgesellschaft (DEG). BUA Cement intends to utilize this facility to finance the ongoing expansion of its integrated cement plants in Kalambaina, Sokoto State, Nigeria. The expansion will increase the plant's capacity to 8.0 MTPA and as well as facilitate the development of other ancillary utilities.

FOR: BUA Cement Plc.

Satomi Hauwa
Company Secretary