



Lafarge Africa Plc.

Lagos, 7th June 2023

NOTIFICATION OF CHANGES ON THE BOARD OF LAFARGE AFRICA PLC

The Board of Directors of Lafarge Africa Plc (the "Company") hereby notifies Nigerian Exchange Limited and the investing public of the following changes to the Management of the Company:

1. The resignation of Mr. Khaled El-Dokani as the Group Managing Director/Chief Executive Officer (GMD/CEO) of the Company with effect from 30th June 2023.

Mr. Khaled El-Dokani was appointed to the Board of the Company on the 18th of January 2020 as an Executive Director. By virtue of his exemplary and outstanding leadership, Mr. El-Dokani successfully led and navigated the Company through the challenges of COVID-19 pandemic, recording unprecedented financial performance consistently year-on-year in spite of the challenging business environment. He implemented a turnaround plan for the business thereby addressing the industrial, financial and human resource challenges of the Company. He successfully entrenched and upheld a strong ethical culture, gender diversity and sustainability principles, which are part of Holcim Group's core values.

With effect from his resignation as GMD/CEO, Mr. Khaled El-Dokani will cease to be an Executive Director of the Company, but will continue to serve on the Board, as a Non-Executive Director.

On behalf of the Board, we thank Mr. Khaled El-Dokani for his service and commitment over the last three years as GMD/CEO of Lafarge Africa Plc.

2. The appointment of Mr. Lolu Alade-Akinyemi as the Group Managing Director/Chief Executive Officer (GMD/CEO) of the Company with effect from 1st July 2023.

Prior to this appointment, Mr. Alade-Akinyemi was the Chief Financial Officer (CFO) and the supply chain director of the Company. He was appointed an Executive Director to the Board on the 8th of April 2020. Mr. Lolu Alade-Akinyemi has over 20 years cross functional experience in finance, supply chain, business development and sales. Lolu is a seasoned business executive with multifaceted international experience and accomplishments in turnaround situations, transforming processes to improve business performance, fostering growth in challenging business environments, and Profit & Loss oversight.

Prior to joining Lafarge in 2014, he was Finance Director, PZ Cussons Nigeria Plc for 4 years and he was at the Coca-Cola Company for 16 years where he worked in the UK, Belgium, Ghana and Nigeria taking increased responsibilities in finance, business development, supply chain and sales. He

started his career as a trainee at ExxonMobil. Mr. Lolu Alade-Akinyemi is a certified accountant and holds a Bachelor's degree in Economics from the University of Essex, and an MBA from the Edinburgh Business School, UK.

The Board wishes Mr. Lolu Alade-Akinyemi success in his new role as the Group Managing Director/Chief Executive Officer (GMD/CEO) of Lafarge Africa Plc.

BY ORDER OF THE BOARD



Adewunmi Alode
General Counsel & Company Secretary

Lafarge Africa Plc, a leading Sub-Saharan Africa building solutions company is a member of Holcim Limited, a world leader in building solutions accelerating our world's green transformation. Listed on the Nigerian Exchange Group, Lafarge Africa is actively participating in the urbanization and economic growth of Nigeria, the largest economy in Africa.

Lafarge Africa has the widest footprint in Nigeria with cement operations in the South West (Ewekoro and Sagamu in Ogun State), North East (Ashaka, in Gombe State), South East (Mfamosing, Cross Rivers State) with Ready-Mix operations in Lagos, Abuja and Port Harcourt. Lafarge Africa has a current installed cement production capacity of 10.5Mtpa.

Lafarge Africa leverages on its innovative expertise to provide value-added products and services solutions in the building and construction industry in Nigeria. Additional information is available on the web site at www.lafarge.com.ng

About Holcim

Holcim is a global leader in innovative and sustainable building solutions. Driven by its purpose to build progress for people and the planet, its 60,000 employees are on a mission to decarbonize building, while improving living standards for all. The company empowers its customers across all regions to build better with less, with its broad range of low-carbon and circular solutions, from ECOPact to ECOPlanet. With its innovative systems, from Elevate's roofing to PRB's insulation, Holcim makes buildings more sustainable in use, driving energy efficiency and green retrofitting. With sustainability at the core of its strategy, Holcim is becoming a net-zero company with 1.5°C targets validated by the Science Based Targets initiative (SBTi).

Learn more about Holcim on www.holcim.com

CONTACT

Adewunmi Alode

General Counsel & Company Secretary

adewunmi.alode@lafarge.com