

GROUP EARNINGS FORECAST FOR THE THIRD QUARTER ENDING 31 SEPTEMBER 2023	
	N'000
Gross earnings	96,499,650
Interest income	78,963,629
Interest expense	(41,312,633)
Net interest income	37,650,996
Foreign Exchange Earnings	764,201
Securities Trading	4,341,579
Contingent Income	342,988
Transaction Commissions	11,406,880
Other Income	680,373
Net operating income	55,187,017
(Loan Losses)/Writebacks	(7,012,705)
Operating Expenses	(36,166,244)
Profit before taxation	12,008,068
Taxation	(1,258,860)
Profit after taxation	10,749,208

**CASH FLOW FORECAST
FOR THE THIRD QUARTER ENDING 31 SEPTEMBER 2023**

	N'000
Cash Flow from Operating Activities	
Operating Cash Flow before Working Capital Changes	20,748,474
Working Capital Changes	64,901,635
Taxes	(631,572)
<i>Net Cash Generated from Operating Activities</i>	<i>85,018,537</i>
<i>Net Cash Flow from Financing Activities</i>	<i>20,886,802</i>
<i>Net Cash Flow from Investing Activities</i>	<i>(6,080,401)</i>
<i>Net Increase/ (Decrease) in Cash and Cash Equivalent</i>	<i>99,824,937</i>
<i>Cash and Cash Equivalent Beginning of Qtr</i>	<i>673,055,669</i>
<i>Cash and Cash Equivalent End of the Qtr</i>	<i>772,880,606</i>

Cash Flow forecasts for the Quarter not practically possible as the preceding Quarter is not ended yet. The numbers here are therefore estimates