



BUA Foods Plc RC 621320
(A BUA Company)

Headquarters

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Lagos, September 15, 2023

RESOLUTIONS PASSED AT THE 2ND ANNUAL GENERAL MEETING OF BUA FOODS PLC

At the 2nd Annual General Meeting of the members of BUA Foods Plc held on Thursday, 14th September 2023, at Transcorp Hilton Hotel, No. 1, Aguiyi Ironsi Street, Maitama, Abuja, at 11:00a.m, the following resolutions were duly passed:

1. That the Audited Financial Statements of the Company together with the Report of the Directors and Auditors thereon as well as the Audit Committee Report for the year ended 31 December 2022 be received.
2. That the recommended dividend of N4:50 (Four Naira Fifty Kobo) per one ordinary share of 50k amounting to a total dividend of N81,000,000,000 (Eighty One Billion Naira) be and is hereby approved.
3. That the re-election of the following directors, Abdulrasheed Olayiwola and Finn Arnoldsen retiring by rotation be and is hereby approved.
4. That the Directors be and are hereby authorised to determine the remuneration of the Auditors for the financial year ending 31st December 2023.
5. That the following shareholders' representative be and are hereby appointed as members of the Statutory Audit Committee:
 - a. Musa Bichi
 - b. Eric Akinduro Akinnifesi
 - c. Nwokocha Innocent Peters

The Board's representative on the Statutory Audit Committee are:

- a. Imran Rashid
 - b. Chimaobi Madukwe
6. That the remuneration of the Managers of the Company be and is hereby disclosed.
 7. That Oluyemisi Lowo-Adesola's appointment as an Independent Non-Executive Director be and is hereby approved with effect from 1st August 2023.
 8. That the remuneration of the Non-Executive Directors for the 2023 financial year be and is hereby approved.

BY ORDER OF THE BOARD

Oluseye Alayande
Company Secretary