

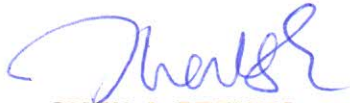
Lagos, September 26, 2017

NOTICE OF ROYAL EXCHANGE PLC: CLOSED PERIOD

We write sequel to our notice of Board Meeting scheduled to hold on Wednesday, October 18, 2017 to consider the Financial Statements for the third quarter, September 30th, 2017.

In compliance with Rules 17.17 (b) (1) and 17.18(b) this is to formally notify you that Royal Exchange Plc's Closed Period will commence on September 27th, 2017 and will end on October 20th, 2017.

Members of the Board and all relevant insiders have equally been notified of the Closed Period.



**SHEILA EZEUKO
GROUP COMPANY SECRETARY**

ROYAL EXCHANGE Plc RC: 6752

New Africa House
31 Marina
P.O. Box 112, Lagos.

T. +234-1-7611150-3
E. info@royalexchangeplc.com

Directors:

Mr. Kenneth Ezenwani Odogwu (Chairman), Chief Anthony Ikemefuna Idigbe (SAN), Mr. Daniel Magerie (Swiss), Chief Uwadi Okpa-Obaji, Alhaji Ahmed Rufa'l Mohammed, Alhaji Rabiu Muhammad Gwarzo (OON), Mr. Adeyinka Adekunle Ojora, Alhaji Auwalu Muktari (Executive), Mr. Chike Mokuwonye (Group Managing)