

Lagos, 7 May 2018

## ROYAL EXCHANGE PLC: NOTIFICATION OF APPOINTMENT OF AN INDEPENDENT DIRECTOR

The Board of Directors of Royal Exchange Plc at its Board Meeting held on April 18, 2018 confirmed the appointment of Mr. Hewett Benson as the new Independent Director of the Company with effect from April 18, 2018.

Mr. Hewett Benson holds a 1<sup>st</sup> Class Honours bachelor degree in Aeronautics from the Imperial College, University of London, UK, a Master of Science in Aeronautics & Astronautics from the Massachusetts Institute of Technology, USA as well as a Certificate of Post Graduate Education (CPGE) in Engineering from the Churchill College, University of Cambridge, UK.

He was a past Executive Director (Asset Management) of Asset Management Corporation of Nigeria (AMCON); the first Vice President of Asset & Resource Management, Nigeria; former Managing Director/CEO of Asset & Resource Management, Ghana; former Managing Director of Chapel Hill Denham Management Limited; former Chief Operating Officer of First Funds- First Bank, Nigeria and the founding Managing Director/CEO (Investment Banking (Private Equity/Financial Advisory) of Enterprise Capital Management Limited.

Mr. Hewett Benson is the incumbent Managing Director (Development Advisory) of Enterprise Capital Management Limited.



**SHEILA EZEUKO**  
**GM (Legal Services, Secretariat & Compliance)**

**ROYAL EXCHANGE Plc** RC: 6752

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**Directors:**

Mr. Kenneth Ezenwani Odogwu (Chairman), Chief Anthony Ikemefuna Idigbe (SAN), Mr. Daniel Magerle (Swiss), Chief Uwadi Okpa-Obaji, Alhaji Ahmed Rufa'I Mohammed, Alhaji Rabiu Muhammad Gwarzo (OON), Mr. Adeyinka Adekunle Ojora, Alhaji Auwalu Muktari (Executive), Mr. Chike Mokwunye (Group Managing)