

Sasini

PUBLIC ANNOUNCEMENT



Mr. Stephen M. Githiga



Dr. Samuel K. Odalo

Sasini PLC's Group Managing Director (GMD) **Mr. Stephen Maina Githiga** has notified the Board of his intention not to renew his current 2-year contract which ends on 31st December 2018. Pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 regulation G.05 (1) (b), the Board wishes to notify the public that it has received the notice.

As a Board, we respect the GMD's decision and take this opportunity to thank him for his service and wish him well in his future endeavours. The GMD will proceed on leave for the remainder of the contract term.

The Board will immediately commence the process of recruiting a new Group Managing Director. Until the new Group Managing Director is recruited, takes up the role and commences his/her term, the Board has resolved that **Dr. Samuel Kanga Odalo** will serve as an Acting Group Managing Director. Dr. Odalo has served Sasini PLC for a period of twenty years in various capacities including Group Financial Controller the position he has held since July 2009. Dr. Odalo holds a Doctorate degree in business administration (Finance) from United States International University (USIU), a Global Executive Masters of Business Administration (MBA) in partnership with Columbia Business School in New York, Bachelor of Science in Business Administration (Accounting) (Hons) from USIU, Certified Public Accountant (CPA K), Member of Institute of Certified Public Accountants of Kenya (ICPAK). Dr. Odalo has over twenty nine years' experience in Business Management, Finance, Accounting and Audit.

By Order of the Board

SASINI PLC
3rd Floor, Rivaan Centre
P.O. Box 30150-00100
NAIROBI



DISCLAIMER: This announcement is for information purposes only. It has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offerings, Listings and Disclosures) Regulations 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.