

30 November 2018

The Chief Executive Officer
Nairobi Securities Exchange
The Exchange
55 Westlands Road
NAIROBI

Fax No: 2224200

Dear Sir

NOTICE

Please find attached an announcement issued pursuant to the Capital Markets (Securities)(Public Offers Listing and Disclosures) Regulations, Continuing Obligation G.05(1)(f).

Yours faithfully,



B Kanyagia
COMPANY SECRETARY

Encls.



PROFIT WARNING

This announcement is made by Bamburi Cement Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Regulation G.05(1)(f) and (2) of the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002.

While the final 2018 financial results will be announced in the first quarter of 2019, the Board of Directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary assessment on the unaudited consolidated management accounts, the 2018 full year earnings of the Group are expected to decrease by more than 25% compared with the year ended 31 December 2017.

The expected decrease is mainly attributable to:

1. Difficult market conditions, as well as escalating international energy prices in both Kenya and Uganda;
2. Increasing power costs in Kenya;
3. Additional provisions, mainly receivables, in Uganda.

This announcement is based solely on the Company’s preliminary assessment of the Group’s expected financial results for the year 2018.

By Order of the Board

B Kanyagia
COMPANY SECRETARY

30 November 2018