

Deacons (East Africa) PLC (Under Administration)
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RESOLUTIONS PASSED AT THE DULY CONVENED AND CONSTITUTED EXTRAORDINARY GENERAL MEETING OF DEACONS (EAST AFRICA) PLC (IN ADMINISTRATION) HELD AT THE OFFICES OF PKF KENYA, KALAMU HOUSE, GREVILLEA GROVE, OFF BROOKSIDE DRIVE, WESTLANDS, NAIROBI ON TUESDAY, 05 MARCH 2019 AT 10.00 A.M.

At the Extraordinary General Meeting of Deacons (East Africa) PLC (In Administration) held on Tuesday, 05 March 2019, the shareholders **unanimously resolved** to amend the resolution that had been circulated together with the notice and agenda of this meeting to read as follows: -

“That in order for the Company to raise the amount of up to Kenya Shillings Four Hundred and Fifty Million (Kshs 450 Million) which is required to support the working capital requirements of the Company in the first instance, and to utilize the balance towards settling the Company’s outstanding creditors and secured lenders, the Joint Administrators be and are hereby generally and unconditionally authorised to exercise the borrowing powers of the Company to raise the required funds in the form of convertible loan(s) from any person(s) willing to lend or grant such funds to the Company on such terms and conditions as shall be agreed between the parties, subject to obtaining all the required regulatory approvals.”

The amended resolution was put to the vote by show of hands and, prior to declaration of the results, a poll was duly demanded and taken in accordance with the provisions of Article 72 of the Company’s Articles of Association.

The results of the poll were as follows: -

	Number of Votes	Percentage of Votes
Those in favour of the resolution	60,068,352	78%
Those against the resolution	16,688,416	22%

Based on the results of the poll and, in accordance with Article 73 of the Company’s Articles of Association, the Chairman declared the resolution duly carried.

CERTIFIED TRUE EXTRACT

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JOHN L. G. MAONGA
COMPANY SECRETARY

Date: 05 March 2019

C/O Peter Kahi & Atul Shah

The Joint Administrators contract without personal liability